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مركز أوكسفورد للأبحاث الإسلامية

The Islamic Trust
(Oxford Centre for Islamic Studies)

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ANNUAL REPORT
OF THE TRUSTEES
2004-2005

**ANNUAL REPORT 2004-2005
OF THE TRUSTEES
OF THE ISLAMIC TRUST
(Oxford Centre for Islamic Studies)**

St George's Mansions
George Street
OXFORD OX1 2AR

**PATRON: H.R.H. The Prince of Wales
(Registered with the Charity Commission: No. 293072)**

The Trustees of the Islamic Trust (Oxford Centre for Islamic Studies) present their annual report for the year ended 31st August 2005 under the Charities Act 1993, together with the audited accounts for the year ended 31st March 2005, and confirm that the latter comply with the requirements of the Act, the Declaration of Trust and the Charities SORP 2000. The Charity is governed by its Declaration of Trust dated 10th October 1985 and last amended in 1995.

CHARITY TRUSTEES

BOARD OF TRUSTEES

The Board is a self-appointing body consisting of 14 members, two of whom are nominated by the University of Oxford for election to the Board. Retiring Trustees can be re-elected.

Dr Abdullah Omar Naseef (Chairman)
Pehin Abdul Aziz Umar (Vice-Chairman) *
HRH Prince Turki Al-Faisal bin Abdulaziz **
Tan Sri Dato Ahmad Sarji bin Abdulhamid
Sir Marrack Goulding
Professor Keith B Griffin
Mr Easa Saleh Al-Gurg CBE
Professor Ali A Mazrui
Mr Mohamed Abdulaziz Al-Mutawa
Dr William Macmillan
Professor Muhammad Rabay Nadwi
Dr Yusuf Al-Qaradawi
Mr Khalid Ahmed Yousef Zainal Alireza***
Dr Ali Al-Shamlan

Secretaries to the Board of Trustees:

Dr Farhan Ahmad Nizami
Dr David George Browning

- * Chairman: Academic Sub-Committee
- ** Chairman: Strategy and Building Sub-Committee
- *** Chairman: Finance and Investment Sub-Committee

Director, Oxford Centre for Islamic Studies:
Dr Farhan Ahmad Nizami

ADVISERS:

Solicitors: Manches
9400 Garsington Road
Oxford Business Park
Oxford OX4 2HN

Darbys
52 New Inn Hall Street
Oxford OX1 2QD

Auditors: Wenn Townsend
30 St Giles
Oxford OX1 3LE

Bankers: Barclays Bank PLC
Oxford City Centre Branch
54 Cornmarket Street
Oxford OX1 3HB

HSBC (Private Bank) PLC
78 St James's Street
London SW1A 1JB

Investment
Managers: Dresdner RCM Global Investors UK Ltd
10 Fenchurch Street
London

Deutsche Bank PLC
6 Bishopsgate
London.

Merrill Lynch Investment Managers
33 Chester Street
London.

Investcorp
48 Grosvenor Street
London.

Surveyors: Venables, Sherrott, Lockhart and Partners
Suite
The Kidlington Office Centre
High Street
Kidlington
Oxford OX5 2DL

Insurance
Brokers: Marsh Ltd
Capital House
1 Houndwell Place
Southampton SO14 1HU

The Islamic Trust has sole ownership of the following subsidiary companies:

OXCIS Ltd
Oxford Endeavours Ltd

The latter has sole ownership of :

Oxford Real Estate Ltd.
Oxford Islamic Finance Ltd.
Oxbridge Islamic Finance Ltd.

OBJECTS OF THE TRUST:

The sole purpose of the Trust is to promote by academic means an understanding of Islam and the Islamic world, in accordance with the Declaration of Trust dated 10th October 1985. The Trust continues to fulfil this object by supporting the development and activities of the Oxford Centre for Islamic Studies as an academic institution which by the pursuit of excellence in its teaching, research and publication, and international academic activities, aims to achieve a more informed understanding of Islam, its culture and civilization, and on this basis to encourage co-operation between the Islamic and Western worlds of learning.

GOVERNANCE:

The Board of Trustees of the Islamic Trust has ultimate authority for the governance of the Oxford Centre for Islamic Studies. The election of Trustees requires the unanimous vote of existing Trustees. Individuals are nominated after consultation with existing Trustees. While the Board of Trustees meets once a year, and its sub-committees at least twice a year, constant contact is maintained with the Trustees by the Secretaries to the Board throughout the year.

MANAGEMENT:

Responsibility for the management of the affairs of the Trust is delegated to the Secretaries to the Trustees: currently Dr F. A. Nizami and Dr D. G. Browning.

Direct authority for the management of all aspects of the Oxford Centre for Islamic Studies is delegated by the Trustees to its Director- Dr Farhan A. Nizami – who operates through his departmental heads. The Director submits an Annual Report to the Board of Trustees on the activities of the Oxford Centre for Islamic Studies. His Annual Report for the year 2004-2005, which has been considered and approved by the Board of Trustees, is attached as Appendix I of this Report.

FINANCIAL REVIEW

The accounts of the Trust have been prepared in accordance with the requirements of the Charities Act 1993 and of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP). A copy of the audited accounts for the year ended 31st March 2005 is attached as Appendix II of this Report.

The policy of the Trustees is to use its income fund to support the objects of the Islamic Trust, but also to build up accumulation of its operating surpluses and necessary fixed assets, a financial reserve of a sum equivalent to not more than two years revenue expenditure. Since 2004 consolidated accounts have been prepared to include the wholly owned subsidiary companies of the Islamic Trust.

In the preparation of these accounts the Trustees have sought to: select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.

INVESTMENT POLICY

The Trustees aim to maximise the total investment return with the objectives of maintaining income, while continuing to preserve the real value of endowed investments. This mandate to the investment managers also contains the requirement, as far as it is practicable, to recognise and respect Islamic values when making investment decisions.

RISK MANAGEMENT

The key controls used to manage the risks faced by the charity include: formal agendas for all Board and Committee activity; terms of reference for all committees; careful strategic planning, budgeting and management accounting; clear authorisation and approval levels. The Trustees are satisfied that the measures in place do mitigate the charity's exposure to major risks.

FUTURE PLANS

The primary aim of the Board of Trustees is to ensure that the underlying direction of the future academic and development activities undertaken by the Oxford Centre for Islamic Studies will continue towards realisation of the objects of the Islamic Trust as defined in its Declaration of Trust and endorsed by its Founding Trustees. This will require that priority attention will continue to be given to the following:

- maintaining and advancing the pursuit of the highest standards of scholarship in the Centre's teaching, research and publishing activities dedicated to the study of the Islamic world.
- encouragement of the international outreach of the Centre in order to promote dialogue between, and a meeting-point for, the Islamic and Western worlds of learning.
- completion of the Centre's new building without undue delay in order to provide permanent and appropriate accommodation for the Centre's academic and social activities.
- continue to support an increase in the endowment of the Centre that is sufficient to meet its present and future operational costs, and to provide for its long-term future as a world class Islamic academic institution.

APPENDIX I

Oxford Centre for Islamic Studies

*Annual Report of the Director
to the
Board of Trustees*

August 2005

PATRON:

HRH The Prince of Wales.

CHAIRMAN OF THE BOARD OF TRUSTEES:

DR ABDULLAH OMAR NASSEEF: King Abdul Aziz University, Kingdom of Saudi Arabia.

VICE-CHAIRMAN:

PEHIN ABDUL AZIZ UMAR: Minister of Education, Brunei Darussalam.

MEMBERS:

HRH PRINCE TURKI AL-FAISAL BIN ABDULAZIZ: Ambassador of the Kingdom of Saudi Arabia to the United Kingdom.

TAN SRI DATO AHMAD SARJI BIN ABDULHAMID: Chairman, Institute of Islamic Understanding, Malaysia.

SIR MARRACK GOULDING: Warden, St Antony's College, Oxford.

PROFESSOR KEITH B. GRIFFIN: Professor, Department of Economics, University of Riverside, California, USA.

MR EASA SALEH AL-GURG CBE: Ambassador of the United Arab Emirates to the United Kingdom.

PROFESSOR ALI A MAZRUI: Director, Institute of Global Cultural Studies, SUNY, Binghamton, USA.

MR MOHAMED ABDULAZIZ AL-MUTAWA: Chairman, Abdul Aziz Al-Mutawa Companies, Kuwait.

DR WILLIAM MACMILLAN: Pro Vice Chancellor, Oxford University.

PROFESSOR MUHAMMAD RABAY NADWI: Rector, Dar al-Ulum Nadwat al-Ulama, India.

DR YUSUF AL-QARADAWI: Director, Centre for Sunnah and Seerah Research, Qatar University, Qatar.

MR KHALID AHMED YOUSEF ZAINAL ALI REZA: Executive Director, Xenel Industries Ltd, Kingdom of Saudi Arabia.

DR ALI A. AL-SHAMLAN: Director General, Kuwait Foundation for the Advancement of Science.

SECRETARIES TO THE BOARD OF TRUSTEES:

DR FARHAN AHMAD NIZAMI: Fellow, Magdalen College, Oxford.

DR DAVID G. BROWNING: Fellow, St Cross College, Oxford.

DIRECTOR, OXFORD CENTRE FOR ISLAMIC STUDIES:

DR FARHAN AHMAD NIZAMI.



INTRODUCTION

This Annual Report to the Trustees reviews the progress made by the Centre during the year which marks the twentieth anniversary of its establishment. During these two decades the consistent direction of the academic and development activities of the Centre has been towards achieving those fundamental aims agreed by the Founding Trustees: sound academic achievement by teaching, research and publication; encouragement of international academic co-operation and the provision of a forum to promote dialogue between the Islamic and Western worlds of learning; provision of permanent and appropriate physical facilities to serve the academic mission of the Centre and to enable it to develop as a residential community of scholars; and to secure an endowment sufficient to secure the Centre's long-term future.

During the year under review, as throughout this founding period in the history of the Centre, these four inter-related objectives have had to be pursued simultaneously. I am pleased to be able to report that reasonable progress has been made toward the achievement of each. The details of this progress are contained in this Report and this introduction high-lights significant new advances and emphasises areas of priority for future action.

The academic activities continue to make satisfactory progress with regard to teaching, research, publication and the Centre's international outreach. Basic to the Centre's ability to maintain the quality and multi-disciplinary range of its teaching and research is the size and quality of its core Fellowship. Fifteen Fellowships were held during the year (pages 6 - 7) and, in addition to their responsibilities for maintaining the quality of scholarship within the Centre, the majority also make important contributions to teaching and research within the University (pages 24 - 27) - principally in the its faculties and departments of Social Studies, Modern History, Theology, Social and Cultural Anthropology, Oriental Studies and Continuing Education.

A welcome addition to the range of this academic contribution has been the result of agreement with the Faculty of Modern History and the appointment of Dr Johan Meuleman to the Al-Bukhari Foundation Fellowship in the History of Islam in South-East Asia. Similarly, following agreement with the International Development Centre, (Queen Elizabeth House), Dr Adeel Malik has been appointed to a newly established Fellowship in the Economies of Muslim Societies. A further opportunity to enlarge the Fellowship has been made possible by a generous benefaction for the endowment of the Sultan of Oman Fellowship.

Increases in the size and diversity of the Fellowship in turn creates possibilities for widening the scope of the Centre's academic activities. During the year under review this has been apparent in the varied subject range of seminars and conferences sponsored by the Centre. These have included: *The Future of Iraq; Human Development, Education and Arab Societies; The Ulama in Society and History; Spirituality and Learning in the Muslim World; and Islam in South-East Asia*. The Centre also supports regular round-table discussions, often co-sponsored with outside institutions, which have considered topics such as '*Islam and the Natural Environment*', '*Political Reform in Bahrain*' and '*Islam, Indonesia and the Modern World*'. (pages 16 - 21)

Alongside this increase in the teaching activities of the Centre has been continued progress with its research and publishing activities. Research for the production of an Atlas of the Social and Intellectual History of Muslims in South Asia is in its final stages. The publication of the Centre's research on the housing needs of British Muslims brings to a conclusion a successful collaborative project with the UK Housing Corporation. The Centre's first appointment in

Economics, and its association with the University's International Development Centre, creates new opportunities for involvement in multi-disciplinary research in development studies in contemporary Muslim societies. Research in the theory and practice of Islamic financial management, now being undertaken by Oxford Islamic Finance Ltd, a wholly owned subsidiary of the Trust, has the potential for complementing and contributing to the Centre's future involvement in development studies. With regard to publishing activities, apart from the publications of individual Fellows, the *Journal of Islamic Studies*, now in its fifteenth year of publication by Oxford University Press, continues to increase its global circulation. Similarly, good progress continues to be made with publication of the biographical series 'Makers of Islamic Civilization'. (page 23).

An essential part of any institution dedicated to good scholarship is its Library. At present lack of space in our George Street premises poses a severe constraint on the development of the Centre's Library; while higher priorities on the use of Centre funds necessarily limits the extent of book purchases. It is therefore worth recording that the Centre's Library is now sufficiently well known that it is attracting an increasing number of valued donations of books. During the year under review almost 5,000 volumes have been donated by individuals and institutions (page 30). Urgent attention is now being given to finding temporary storage space for this material until such time that it can be transferred to the Kuwait Library in our new building, and made fully accessible as a valuable source of Islamic scholarship.

The international outreach of the Centre continues to be an important integral part of its wider academic and educational mission. The Centre's programme of Distinguished Visiting Lecturers is now widely recognised as an important international forum from which world leaders, from a variety of backgrounds, can address those issues of global importance which, for their better understanding, require some knowledge of the culture and civilization of Islam and of contemporary Muslim societies. The names of those who have accepted invitations to speak in this programme during the previous twelve months indicate its contribution to promoting international dialogue and understanding: the Prime Minister and Former Prime Minister of Malaysia; the President of Nigeria; the Ministers for Foreign Affairs of the Kingdom of Saudi Arabia, Kuwait, Norway and Turkey; the Chairman of the United Kingdom Commission for Racial Equality; HH Shaikha Mozah bint Nasser Al Missned,; and the Rt Hon Lord Ashdown, High Representative and EU Special Representative in Bosnia and Herzegovina (pages 15 – 16).

Another encouraging aspect of the Centre's international scale of operation has been the widening impact of its Visiting Fellowship and Scholarship Programme. As intended by the Founding Trustees, the Centre, provides a unique meeting place for those seeking a better understanding of the culture and civilization of Muslim societies. During the period under review the Programme received applications from more than forty countries in all these world regions. Details of the awards made under the Programme are given on pages 9 to 11 of this Report. Each award offered the recipient a period of independent study and research at Oxford. Details of the variety and range of the studies undertaken by those who received such awards are given on pages 28 – 29.

The international activities of the Centre were also supported by its two Ditchley conferences. The eleventh Ditchley conference considered 'The Future of Iraq' and the subject of the twelfth conference was 'Human Development and Education in the Muslim Societies' (pages 19 – 21).

Not least in importance in the international outreach of the Centre was the continuing strengthening of its links with scholars and institutions around the world, the increasing number of visits to the Centre by individuals and groups from overseas, and the participation of Centre Fellows in international conferences (pages 31 – 39).

During the course of the year the importance of maintaining and strengthening these varied academic activities has been emphasised by the completion of the core structure of the Centre's new building (page 40). The scale and beauty of this major building, which is attracting increasing local, national and international attention, will represent one of the most important contributions to the Oxford sky-line in the twenty-first century. As such it raises the profile of the Centre, at Oxford and beyond, and will increase expectations about its academic role. This represents a formidable challenge: the completion of the building programme without undue delay requires major inputs of time and resources; at the same time the momentum of the Centre's academic activities must be maintained.

Following the earlier generous funding support by Saudi Arabia, Kuwait, Malaysia and Abu Dhabi there remains an urgent need to mobilise further substantial funding to complete the construction programme and to meet the operational costs of these new facilities. With the guidance and support of the Trustees' Strategy and Building Committee, under the committed chairmanship of HRH Prince Turki Al Faisal, a high priority has been given to meeting these funding requirements. With the direct help of individual Trustees, a number of individual approaches are now being made to potential benefactors. An increasing number of countries are indicating willingness to support this historic project by the provision of funds and building materials. This task necessarily must remain at the forefront of the Centre's attention and, insha'Allah, the response will be sufficient to ensure the emergence of the new building as a worthy global symbol of Islamic values and scholarship at a time when there is a great need for the world to be reminded of these.

Meanwhile work continues by the Trustees' Strategy, Planning and Building Committee on planning the most effective use of the facilities in the new building. Such planning has been assisted by the advice and guidance of the International Academic Committee, the international group advising on the future use of the Exhibition Gallery and the Trustees' Academic Committee.

If good progress has been made during the first twenty years of the Centre's existence, this is primarily attributable to the active involvement, support and guidance of our past and present Trustees. It is through their efforts and steadfast commitment that the foundations for this historic enterprise are being successfully constructed. Events in the world today continue to underline the importance of the function of the Centre as an international meeting-point dedicated to achieving a fuller understanding of Islamic values as the basis for partnership and friendship between the Muslim and Western worlds. For this to be achieved would give due recognition to the mission of the Founding Trustees and the untiring commitment of the present Trustees to realise this vision in a manner which, insha'Allah, will bring benefit to all mankind.

F.A. Nizami
Director

THE BOARD OF TRUSTEES

Patron

His Royal Highness The Prince of Wales, as Patron of the Centre, has taken a long standing interest in the design and construction of the building. His visit to review progress on 9th February 2005 provided an opportunity for the Centre to thank Prince Charles for his support, guidance and encouragement which has been invaluable in bringing the building to its current phase.

Membership

- From 20th March 2005 Professor Keith Griffin was re-elected to the Board of Trustees for a period of five years.

Committees of the Board

- Dr Abdullah Omar Nasseef chaired the twenty-second Meeting of the Board of Trustees at Oxford on 7th July 2004.
- HRH Prince Turki Al-Faisal bin Abdul Aziz Al Saud chaired the twenty-first meeting of the Strategy, Planning and Building Committee in Oxford on 6th July 2003 and the twenty-second meeting of the Committee in London on 5th December 2004.
- Mr Khalid Zainal Alireza chaired the twenty-ninth meeting of the Finance and Investment Committee in Oxford on 6th July 2004 and the thirtieth meeting of the Committee in London on 5th December 2004.
- Dr John Rowett chaired the thirteenth meeting of the Academic Committee held in Oxford on 7th July 2004.

The Secretaries to the Trustees maintained regular contact with the Board members throughout the year and record their gratitude and appreciation for the support and advice so willingly given.

• **International Academic Committee**

The International Academic Committee, composed of persons with a variety of experience in higher education, meets annually to review the Centre's academic activities. The Committee met in September 2004 and its review included the following topics: with regard to future appointments to Fellowships, consideration was given to the preferred options in academic disciplines; the optimum use of library, exhibition and information technology facilities in the new building; the future possibilities for language teaching and publishing in languages other than English; measures to enhance the Centre's international outreach programmes.

The current membership of this Committee is as follows:

Syed Mohammed Albukhary, Director, Islamic Arts Museum, Kuala Lumpur

Dr Ahmad Muhammad Ali, President, IDB, Jeddah

Pehin Haji Abu Bakar Apong, Minister of Communications, Brunei Darussalam

Dr Esin Atil, formerly of the Smithsonian Institute, Washington DC

Professor G. J. Gerwel, Chairperson, Mandela-Rhodes Foundation, Republic of South Africa

Sir Jeremy Greenstock, Director, Ditchley Foundation, Oxford

Professor Abdullah Y. Al-Ghunaim, Chairman, Centre for Research and Studies on Kuwait

Sayyid Ali Al-Hashemi, Consultant for Religious and Legal Affairs to His Highness the President of the UAE

Professor Bruce Lawrence, Professor of Islamic Studies, Department of Religion, Duke University, North Carolina

Dr Basil Mustafa, Bursar and Nelson Mandela Fellow, Oxford Centre for Islamic Studies

Professor Augustus Richard Norton, Professor of Anthropology & International Relations, Boston University

Professor James Piscatori, Fellow, Oxford Centre for Islamic Studies

Dr Surin Pitsuwan, MP, Former Minister of Foreign Affairs, Thailand

Dr Ali Al-Qaradaghi, Head of Dept of Fiqh, Faculty of Sharia, University of Qatar

Dr John S. Rowett, Secretary-General, Association of Commonwealth Universities, UK

Dr Muhammad S. Al-Salem, President, Al-Imam Muhammad bin Saud Islamic University

Justice Muhammad Taqi Usmani, Vice-President, Darul-Uloom Karachi

THE CENTRE

1. Fellowships:

The following held Fellowships at the Centre during the academic year 2004-2005:

Dr Farhan Ahmad Nizami, MA (Aligarh) MA (Oxon) D.Phil (Oxon), *The Prince of Wales Fellow*, Magdalen College; Emeritus Fellow St Cross College, and member of the Faculties of Modern History and Oriental Studies, University of Oxford (*Director*).

Dr David George Browning, BA (Reading), MA (Oxon) D.Phil (Oxon), Senior Fellow, St Cross College, and Senior Associate Member, Queen Elizabeth House, University of Oxford (*Registrar*).

Dr Basil Mustafa, MSc (Leeds), Ph.D (Loughborough), M.Ed (Oxon) Kellogg College Tutor, Department for Continuing Education, University of Oxford. (*Bursar*). *Nelson Mandela Fellow*.

Professor James Piscatori, AB (Stonehill College), Ph.D (University of Virginia), Fellow, Wadham College, and Islamic Centre Lecturer, Faculty of Social Studies, University of Oxford. *Sultan Hassan al-Bolkiah Fellow*.

Professor Yahya Michot, Ph.D (Catholic University of Louvain). St Cross College, Islamic Centre Lecturer, Faculty of Theology, University of Oxford. *KFAS Fellow*.

Professor Muhammad Talib, MA, Ph.D (Jamia Millia Islamia). Islamic Centre Lecturer in Anthropology, Institute of Social and Cultural Anthropology, University of Oxford. *Sultan bin Abdul Aziz Fellow*.

Dr Johan Meuleman, D.Phil (Vrije Universiteit, Amsterdam). *Al-Bukhari Foundation Fellow in the History of Islam in South East Asia*.

Dr Muhammad Akram, BA, MA, Ph.D (Lucknow), Alim & Fadil (Nadwat ul Ulama), Certificate Arabic Teaching (King Saud University). *Mellon Research Fellow*.

Dr Hassan Abedin, BA (Clark University, Massachusetts), MA (Birmingham), Ph.D (University of London). *King Abdullah bin Abdul Aziz Fellow, Development Officer.*

Mr Mark Muehlhaeusler BA (Oxford); MA (Leiden). *Fellow in Library and Information Services.*

Dr Ruba Kana'an, B.Sc (University of Jordan); M.Phil and D.Phil (Oxon). *Easa Saleh Al-Gurg Research Fellow in Islamic Art and Architecture.*

Dr Thomas Dahnhardt, Ph.D (SOAS, University of London), Laurea in Oriental Languages (Venice University). *Atlas Research Fellow.*

Dr Patricia Sellick, BA (Oxford); MA (SOAS, University of London); Ph.D (University of Bradford). *Research Co-ordinator.* (Until October 2004).

Ms Djihan Skinner, BA, M.Phil (Cambridge). *Junior Research Fellow.*

Mr Muhammad Afifi Al-Akiti, BA (Queen's University of Belfast). D.Phil student, (Worcester College, Oxford). *Junior Research Fellow.*

The following were Senior Associate Members during the academic year 2004-2005:

Professor L.P. Harvey, MA, (Oxon), D.Phil (Oxon), Emeritus Professor of Spanish, King's College London. *Senior Associate Member.*

Mr Paul Bergne. Formerly HM Ambassador to Tashkent and Adviser to the Prime Minister on Afghanistan. *Senior Associate Member.*

Dr Ahmed Gunny, Ph.D (University of Liverpool). *Senior Associate Member.*

2. Visiting Fellows:

The following held Visiting Fellowships at the Centre during the academic year 2004-2005:

Professor R. Kevin Jaques, BA and MA (Arizona State University); Ph.D (Emory University, Atlanta). Department of Religious Studies, Indiana University. *Abdul Aziz Al-Mutawa Visiting Fellow.*

Dr Mohamed Bakari, BA (University of Nairobi); B.Phil (University of York); PhD (University of Nairobi). Fatih University, Istanbul. *Africa Visiting Fellow.*

Professor Imtiaz Ahmed, MA (Australia National University); Ph.D (Carlton University, Ottawa). University of Dhaka. *(Ford Foundation (Delhi) Visiting Fellow.*

Ms Abeer Darwish, BA (Qatar University); MA (Westminster University London). Qatar Foundation. *Qatar Visiting Fellow.*

Professor Francois Burgat, MA (Institut d'Urbanisme Grenoble II) ; Doctorat d'Etat (Universite Grenoble II). Institut de Recherches sur le Monde Arabe et Musulman, Aix-en-Provence. *Visiting Fellow.*

Dr Nik Norzrul Thani, Ph.D (SOAS, University of London). Zaid Ibrahim and Co. *Malaysia-Chevening Visiting Fellow.*

3. Visiting Research Scholars:

The following held Visiting Research Scholarships during the academic year 2004-2005:

Dr Dilshod Rasulov, Ph.D (Al-Beruni Institute for Oriental Studies, Academy of Sciences, Tashkent). Al-Beruni Institute for Oriental Studies, Academy of Sciences, Tashkent. *Al Bukhari Scholar.*

Dr Andi Bakti, BA (IAIN Makassar, Indonesia); MA (McGill University, Canada); Joint Ph.D (Universite de Montreal and Universite du Quebec a Montreal). International Institute for Asian Studies, Leiden. *Imam Tirmizi Scholar.*

At the recommendation of the Centre for Research and Studies on Kuwait, an association was provided during the academic year 2004-2005 to two Iraqi scholars working on a project focussed on recent Kuwait-Iraq history. They are Dr Ibrahim Al Aqidi and Dr Haifa Karim. A continuation of this association was provided for the academic year 2005-2006

4. Scholarships and Studentships

The following Scholarships and Studentships were awarded during the academic year 2004-2005:

Miss Masooda Bano BA (Kinnaird College, Lahore); M.Phil (Cambridge); MBA (Quaid-i-Azam University, Islamabad). D.Phil student in Development Studies (St Antony's College, Oxford). *Saif Al-Nahyan Scholar.*

5. Visiting Research Associateships

The following Visiting Research Associateships were awarded during the academic year 2004-2005:

Mr Jeremy Jones, non resident Research Fellow, Kennedy School of Government, Harvard University. *Senior Associate Member.*

Mr Osama Abdelwahab, MA (techische Universitat, Berlin); MA (Loughborough University). *Research Associate, Oxford Islamic Finance.*

Dr D.C. Rao, Ph.D (University of Pennsylvania), formerly Chief Economist, World Bank, Washington DC. *Visiting Research Associate.*

Mr Shahidan Shafie, BSc and MA (University of South Carolina). Sains University, Malaysia. *Visiting Research Associate.*

Mr Muzaffer Senel, BA (Near East University, Turkey), MA (European Community Institute, Istanbul). Department of Political Science and International Relations, Marmara University. *Visiting Research Associate.*

The Centre continues to administer the **King Faisal Foundation Scholarship** which provides opportunities for British scholars to spend a period of study and research in the Kingdom of Saudi Arabia.

6. New Appointments

- (a) Following agreement with the Faculty of Modern History with regard to the Al-Bukhari Fellowship in the History of Islam in South-East Asia, a Centre-Faculty selection committee appointed Dr Johan Meuleman to this Fellowship and to an Islamic Centre Lecturership in the Faculty of Modern History.
- (b) Following agreement with the University's International Development Centre (Queen Elizabeth House) with regard to the Centre's Fellowship in the Economies of Muslim Societies, a Centre-QEH selection committee appointed Dr Adeel Malik to this Fellowship and to an Islamic Centre Lecturership in the International Development Centre.

7. Appointments to Visiting Fellowships and Scholarships for the academic year 2005 - 2006

- (a) Visiting Fellowships:

The Visiting Fellowship Programme continues to generate world-wide interest and an increasing number of applicants. The following elections have been made which are tenable during the academic year 2004 – 2005:

Professor Francis Robinson, Professor of History, Royal Holloway and Bedford New College, University of London. *Visiting Fellow.*

Dr M. Zaini Othman, MA (University of Chicago), PhD (International Institute of Islamic Thought and Civilization, Kuala Lumpur). International Institute of Islamic Thought and Civilization, Kuala Lumpur. *Visiting Fellow.*

- (b) The **Imam Bukhari and Imam Tirmizi Scholarships**, open to citizens of Asian and African countries, have been offered since 1992. The following have been elected to a scholarship for 2005-2006:

Dr Timor Dadabaev, MA (Ritsumeikan University, Kyoto), PhD (Ritsumeikan University Kyoto). Institute of Oriental Culture, Tokyo. *Imam Bukhari Visiting Scholarship.*

Ms Reyhangul Aimaiti, BA (Central University for Nationalities, China), MA (Central University for Nationalities, China). Institute of

Ethnology and Anthropology, Chinese Academy of Social Science. *Imam Tirmizi Visiting Scholar.*

(c) Visiting Research Associateships

Professor Ahmad Hidayat Buang, MA (University of Malaya), LLM (SOAS, University of London), PhD (SOAS, University of London). Department of Shariah and Law, University of Malaya. *Visiting Research Associate.*

Professor Abdul Latif Samian, PhD (University of Malaya). Center for General Studies, National University of Malaysia. *Visiting Research Associate.*

(e) Ford Foundation (Delhi) Visiting Fellowships

Mr Rajendra M. Abhyankar, MA (University of Delhi). Former Ambassador of India to Belgium, Luxembourg and the European Union. *Ford Foundation Visiting Fellow.*

(d) Malaysia-Chevening Visiting Fellowship

Dr Saodah Binti Abd Rahman, BA (National University of Malaysia), M.Phil (University of Birmingham), PhD (University of Birmingham). Department of Comparative Religion, Faculty of Islamic Revealed Knowledge and Heritage, International Islamic University, Kuala Lumpur. *Malaysia-Chevening Visiting Fellow.*

8. Administration and Academic Support

Miss Henrietta Mountain, DipLit (Open), BA Hons (Open). (Personal Assistant to the Director)

Mrs Linda Takriti, BA Hons (Open). (Development Assistant)

Ms Christine O'Sullivan (Academic Secretary)

Ms Anne-Marie Honeyman, BA Hons (Roehampton University, London) (Centre Secretary)

Mrs Samantha Pratley (Receptionist) (Until November 2004)

9. Publications

Mr Robert Ritter (Publications Manager) (Until August 2005)

Dr Jamil Qureshi, D.Phil (Oxon). (Publications Manager) (From August 2005)

Miss Rebecca Rue, BA Hons (University of the West of England, Bristol) (Publications Assistant) (Until August 2005)

Ms Jane Taylor, BA Hons (University of Warwick). (Publications Assistant) (From August 2005)

10. Operations and Finance

Mr Ralph Browning, BSc (LSE) (Operations Manager) (Until January 2005)

Mr Karel Allen, FCA (Finance Manager) (Until April 2005)

Mr Ovais Zaiuddin (Finance Manager) (From 1st November 2004)

Mr Allan Boyland (Accounts Assistant) (Until February 2005)

Mr Ben Partridge (Accounts Assistant) (From February 2005)

11. The New Building Project

Mr Keith Wills, MA (Oxon). (Project Manager)

Dr Anjum Chaudhry, D.Phil M.I.C.E (Oxon). (Assistant Project Manager)

Mrs Sarah Ward (Secretary) (Until May 2005)

12. Prayer Room

The prayer room in the Centre is used throughout the year. During Ramadan special provision was made for *iftar* and for the fifth year running *tarawih* prayers were also organised. At the invitation of the University, discussions are being undertaken to consider ways in which the prayer room might be made available for use by members of the University outside of the Centre's normal office opening hours.

13. Oxford University:

Regular contact is maintained with various faculties and institutions of the University through termly meetings of the *Academic Advisory Group*. Its current membership is:

Professor J. Allan, Keeper, Department of Eastern Art, Ashmolean Museum
Dr D.G. Browning, Registrar, Oxford Centre for Islamic Studies, Fellow of St Cross College
Dr P. Carey, Fellow, Trinity College
Miss L. Forbes, Keeper of Oriental Books, The Bodleian Library, Fellow of St Cross College
Dr Roger Goodman, Director, School of Interdisciplinary Area Studies
Professor A. Goudie, Master, St Cross College
Dr J.D. Gurney, University Lecturer in Persian and Fellow of Wadham College
Dr A. Hurrell, Lecturer in International Relations, Fellow of Nuffield College
Dr B. Mustafa, Nelson Mandela Fellow, Oxford Centre for Islamic Studies
Dr F.A. Nizami, Director, Oxford Centre for Islamic Studies, Fellow of Magdalen College, (Chairman)
Professor J. Piscatori, Fellow in International Relations, Oxford Centre for Islamic Studies and Fellow of Wadham College
Dr C. Robinson, University Lecturer in Islamic History and Fellow of Wolfson College
Dr J. Rowett, Secretary General, The Association of Commonwealth Universities, London
Mr A.D. Smith, President of Magdalen College
Professor S. Vertovec, Institute of Anthropology, University of Oxford
Mr L. Whitehead, Fellow of Nuffield College

14. Solicitors:

Mr Alan Poulter of Manches continues as Solicitor to the Trust and to the Centre. Mr. Richard Bell of Darbys acts for the Trust and Centre in conveyancing matters.

15. Accountants and Auditors:

Wenn Townsend, Chartered Accountants, continue as auditors and accountancy advisers to the Islamic Trust and the Centre.

16. Bankers and Investment Managers:

Barclays Bank PLC, Oxford City Centre Branch.
Deutsche Bank, 6 Bishopsgate, London.
Dresdner RCM Global Investors UK Ltd, 10 Fenchurch Street, London.
Investcorp, 48 Grosvenor Street, London.
Merrill Lynch, Investment Managers, 33 Chester Street, London.

17. The Islamic Trust has sole ownership of the following subsidiary companies:

OXCIS Ltd
Oxford Endeavours Ltd

The latter has sole ownership of:

Oxford Real Estate Ltd
Oxford Islamic Finance Ltd
Oxbridge Islamic Finance Ltd

The Islamic Trust is a Registered Charity: Number 293072.

ACADEMIC ACTIVITIES

The Centre seeks by means of teaching, research and publication to encourage good scholarship as the foundation of a more informed understanding of Islam and the Islamic world. It encourages those academic activities which contribute to and complement the University's distinguished tradition of the study of the Islamic world. It encourages the involvement of interested scholars and institutions from throughout the international academic community and, on this basis, promotes dialogue and partnership between the Islamic and Western worlds of learning.

The principal contributions to these academic aims, during the year under review, are summarised below.

1. **Teaching**

Centre Fellows have taught and examined undergraduates and/or graduates in the following departments and faculties of the University: **Social and Cultural Anthropology, Politics and International Relations, Modern History, Oriental Studies, Theology, Law, and Continuing Education.**

For the Department of Continuing Education, the Centre provided tuition for part time courses in **Classical Arabic, Urdu, Introduction to Islam and Muslim Societies, and Islamic Art and Architecture.**

The Centre continued to sponsor classes for the **study of the Qur'an.** Regular classes in **Modern Arabic** at the introductory and advanced levels continued at the Centre.

2. **Guest Lecturers**

Rt Hon Lord Ashdown, High Representative and EU Special Representative in Bosnia and Herzegovina
'The Balkans, Europe and Islam'

HE Mr Mehmet Aydin, Minister of State, Turkey
'Turkish-Islamic Culture and the European Union'

HE Datuk Seri Abdullah Ahmad Badawi, Prime Minister of Malaysia
'Malaysia, Islam and the Wider World'

HRH Prince Saud Al Faisal, Foreign Minister of the Kingdom of Saudi Arabia
'Overcoming Disconnect'

HE Tun Dr Mahathir Mohamad, former Prime Minister of Malaysia
'Islam in the Contemporary World'

Sheikh Muhammad Sabah Al-Salem Al-Sabah, Minister for Foreign Affairs, Kuwait
'The Arab Exception: Facts and Fallacies'.

HE Mr Olusegun Obasanjo, President of Nigeria
'Nigeria as a Muslim-Christian Society'

Mr Jan Petersen, Minister of Foreign Affairs, Norway
'Building Bridges between the Muslim World and the West'

HH Shaikha Mozah Bint Nasser Al Missned, Consort of the Emir of Qatar;
Special Envoy for Basic and Higher Education, UNESCO
**'Globalizing Education and Educating the Globe: The Case for Human
Development and Education in Arab Societies'**

Mr Trevor Phillips, Chairman, Commission for Racial Equality
'Why Muslims will make Britain a better place'

3. Seminars

- a) (i) During **Michaelmas Term 2004** the following seminars on the theme 'The Ulama in Society and History', were held at the Centre:

Professor Richard Bulliet (Columbia University)
'Kindred Souls: The Parallel Evolution of the Ulama and the Latin Clergy'

Dr Andreas Christmann (University of Manchester)
'Sufism and Politics in Modern Syria: The Case of Muhammad Sa'id Ramadan al-Buti'

Dr Malika Zeghal (CRNS, Paris and University of Chicago)
'Do Religious Institutions Matter? The Ulama of al-Azhar in Contemporary Egypt'

Professor Francis Robinson (Royal Holloway College, University of London)
'The Creativity of South Asian Ulama since 1800 and Its Significance'

Dr Roman Loimeier (Universitat Bayreuth)
'Old Ulama, New Ulama and the Translation of the Qur'an in Sub-Saharan Africa'

Professor Ulrike Freitag (Freie Universitat Berlin)
'The Mufti and the Orientalist: Cultural Contact in Mecca in the Late Nineteenth Century'

- (ii) The following seminars were given by members of the Centre:

Professor James Piscatori
'Inventing Pan-Islam: The Inter-War Years'

Dr Ruba Kana'an
'Capital Production and Patronage of Islamic Metalwork: The Medieval Legal Perspective'

Professor Mohammad Talib
'For an Anthropology of Muslim Societies'

Professor Kevin Jacques
'Fazlur Rahman: Prophecy, the Qur'an and Islamic Reform'

Dr Reem Bassiouney
'The Language of Religious Discourse in Egypt (Diglossia and Code Switching)'

Dr Dilshod Rasulov
'History of Bukhara During the Reign of the Manghits'

(iii) During Michaelmas Term the Centre members, at the request of the Globe Foundation, (an educational Trust to encourage the study and performances of Shakespeare's plays), presented a series of lectures on Islam at the Globe Theatre, London, as part of 'Islam Awareness Week'.

b) (i) During **Hilary Term 2005** the following seminars on the theme '**Spirituality and Learning in the Muslim World**', were held at the Centre:

Dr Farhan Nizami (Oxford Centre for Islamic Studies)
'Spirituality and Learning in Islam in South Asia: An Historical Overview'

Mr Thomas Welsford (All Souls College, Oxford)
'The Death of Makhdum-I A'zam and Bukharan Sufi Influence in Late 16th and Early 17th Century Turkistan and Kashgar'

Professor Christopher Shackle (School of Oriental and African Studies, London)
'Spirituality and Learning in the Poetry of Miyan Muhammad Bakhsh (19th Century Punjab)'

Dr Thomas Dahnhardt (Oxford Centre for Islamic Studies)
'Between the Shaykh and the Guru: Transcultural Transmission of Knowledge in the Mujaddiya Order in North India'

Dr Nile Green (Lady Margaret Hall, Oxford)
'The Cauldron of Boiling Saints: Making Sense of the Deeds of the Afghan Sufis'

Dr Elizabeth Sirriyeh (University of Leeds)
'Styles of Master-Disciple Relationship in the Sufi World of Ottoman Damascus in the Late 17th to Early 18th Century'

Professor Knut S. Vikor (University of Bergen)
'Ways of Examining the Sanasis of Cyrenaica'

Dr Dietrich Reetz (Zentrum Moderner Orient, Berlin)
'Learning and Spirituality on the Reformist Madrassah: the Darul Uloom Deoband in North India between Continuity and Change'

(ii) The following seminars were given by members of the Centre:

Dr Johan Meuleman
'Muslim Religious Authority in Indonesia: Transformations and Continuities'

Dr Ahmad Gunny
'Kant, the Enlightenment and Islam'

Mr Ronald Nettler (Oxford Centre for Hebrew and Jewish Studies)
'Sufi Metaphysics: Ibn Arabi's Thought and Method'

Dr Imtiaz Ahmed
'Futures Beyond Nationalism'

c) (i) During **Trinity Term 2005**, the following seminars on the theme of '**Islam in South-East Asia: Between Universality and Particularity**', were held at the Centre:

Dr Johan Meuleman (Oxford Centre for Islamic Studies)
'Islam in South-East Asia: Between Universality and Particularity'

Professor William Clarence-Smith (School of Oriental and African Studies, London)
'South-East Asian Islam and the Problem of Slavery'

Dr Dick Van Der Meij (Universiteit Leiden)
'Pluralism and Identity in the Indonesian-Malay World: The *Isra' Mi'raj* as an Example of Both'

Dr Annabel Teh Gallop (British Library)
'The Universal and the Particular in Qur'an Manuscripts from South-East Asia'

Professor Michael Laffan (Princeton University)
'Snouck Hurgronje and the Discovery of Traditional Islam on Java'

Professor Peter Riddell (London School of Theology)
'The Life and Works of 'Abd al-Ra'uf of Singkel'

Professor William Roff (University of Edinburgh)
'Onomastics and the Umma Below the Winds'

'Dr Peter Carey (Trinity College, Oxford)
'Dipanagara's Early Inspirational Experience: Islam and Javanese Mysticism'

(ii) The following seminars were given by members of the Centre:

Dr Kevin Jaques
'He Was Slaughtered While He Slept: Politics, Judicial Rivalries, and Their Consequences During the Circassian Mamluk Period'

Dr Francois Burgat
'Do We Really Need a Dialogue Between Civilizations?'

Dr Nik Thani
'Jurisprudential Rationales for Shari'ah Products and Non-Bank Islamic Financial Institutions'

Dr Muzaffer Senel
'Continuity and Change: Turkish Foreign Policy After 11 September'

Dr Ibrahim al-Aqidi
'Was the Decision to Disband the Iraqi Army Right?'

Dr Imtiaz Ahmed
'Modern Education and the Reproduction of Religious Intolerance in Bangladesh'

4. Conferences

a) *The Future of Iraq*

The Centre's eleventh Ditchley Conference on *The Future of Iraq* was held during the weekend of 3rd to 5th September 2004.

Among the themes discussed by participants were the Iraq war and the consequences of occupation, prospects for genuine sovereignty, integrity of borders, good governance and economic prosperity. Participants in this year's Ditchley conference included Mr R M Abhyankar, Ambassador of India to the European Union and Belgium; Mr Abdullah Alireza, Minister of State, Kingdom of Saudi Arabia; Mr Mohammad Hamid Ansari; Formerly Permanent Representative of India to the United Nations; Dr Ibrahim Al Aqidi, University of Baghdad; Mr Richard Beeston, *The Times*; Mr Charles Clover, *The Financial Times*; Professor Anthony Cordesman, Centre for Strategic and International Studies, Washington; Mr Toby Dodge, Centre for the Study of Globalisation and Regionalisation, University of Warwick; Mr David Gardner, *The Financial Times*; Mr Safak Gokturk, Deputy Director General, Directorate General of Middle East, Ministry of Foreign Affairs, Republic of Turkey; Sir Jeremy Greenstock, former British Ambassador to the UN; Mr Ali Muhsen Hamid, Director, The League of Arab States, London; Dr Khair El-Din Haseeb, Centre for Arab Unity Studies, Beirut; Sir Michael Howard, Emeritus Professor of Military and Naval History, Yale University; Mr Stuart Jack, Head, Iraq Directorate, Foreign and Commonwealth Office; Mrs Michael Jansen, Journalist, Cyprus; Professor Saad Jawad, University of Baghdad; Monsignor William A Kerr, Executive Director, Pope John Paul II Cultural Center, Washington; Mr Yousuf Al-Khoei, Director, The Al-Khoei Foundation, London; Mr Salim Lone, Formerly Director of Communications, UN Mission to Iraq; Dr Jessica Tuchman Mathews, President, Carnegie Endowment for International Peace, Washington; Dr Mohammad Al-Najafi, NGOs and WID Unit Head, Technical Co-operation Office, Islamic Development Bank; Ambassador Ronald Neuman, Head of Political-Military Affairs, US Embassy, Baghdad; Mr Neil Partrick, Economist Intelligence Unit, *The Economist*; Mr Dan Plesch, Research Fellow, Birkbeck College, London; Sir Michael Quinlan, Formerly Permanent Under-Secretary of State, Ministry of

Defence, UK; Mrs Karin Roxman, Ambassador of Sweden to Iraq; Dr Mohammad Ghanim Al-Rumaihi, Secretary General, National Council for Culture, Art and Letters, Kuwait; Dr Mohamed El Sayed Said, Deputy Director, Al Ahram Center for Political and Strategic Studies, Egypt; Ms Keiko Sakai, Institute of Developing Economies, Tokyo Japan; Dr Garath Stansfield, Institute of Arab and Islamic Studies, University of Exeter; Professor Alexei Vassiliev, Director for African Studies, Russian Academy of Sciences; Professor Akiko Yamanaka, Visiting Professor, United Nations University, Former Member of the House of Representatives of Japanese Diet; Dr Judith Yaphe, Institute for National Strategic Studies, National Defence University, Washington.

b) *Human Development, Education and Arab Societies*

The Centre's twelfth Ditchley Conference on *Human Development, Education and Arab Societies*, was held during the weekend of 18th to 20th March 2005.

The agenda for the conference was set in a key-note address delivered by HH Shaikh Mozah Bint Nasser Al Missned at the Sheldonian Theatre on *Globalizing Education and Educating the Globe: The Case for Human Development and Education in Arab Societies*. The conference examined issues relating to education, youth culture, good governance, citizenship and identity, ethnic diversity and local traditions. Participants in this year's Ditchley Conference included HH Shaikha Mozah Bint Nasser Al Missned, Consort of the Emir of Qatar, Special Envoy for Basic and Higher Education, UNESCO; Mrs Azam Azimi, International Union of Muslim NGO's and Womens' Solidarity Association, Iran; Mr Abdel Attou, Economist, Said Business School, University of Oxford; Dr Hoda Badran, Chairperson, Alliance for Arab Women, Egypt; Mr Stephen Day, Consultant, Middle East Affairs; Dr Abdul Wahhab Effendi, University of Westminster, Author of the Third UNDP Report; Professor Dale Eickelman, Department of Anthropology, Dartmouth College, New Hampshire, USA; Lady Judith English, Principal, St Hilda's College, University of Oxford; Ms Harriet Fulbright, President, Fulbright International Centre, USA; Dr Shafeeq Ghabra, President, American University of Kuwait; Dr Essa M Al-Ghazali, Director General, Arab Planning Institute, Kuwait; Sir Jeremy Greenstock, Director, Ditchley Foundation; Dr Aleya Hammad, Chair, Global Advisory Board, Wagner School of Public Service, New York University; Professor Barbara Harriss-White, Director, International Development Centre, University of Oxford; Dr Latifa Al Houty, Member of the Board, Qatar Foundation; Dr Mir Asghar Husain, Director, Educational Policies and Strategies Division, UNESCO; Professor Peter Jones, Emeritus Professor of Philosophy, Edinburgh University; Shaikha Haya Rashid Al-Khalifa, Legal Advisor to the Royal Court, Bahrain; Dr Abduljalil Lamanate, Consultant, Office of HH The Emir's Consort, Qatar; Dr Abdulla Al Kubaisi, Director, Office of HH The Emir's Consort, Qatar; Mr Khalid Al Mansouri, Foreign Ministry, Qatar; Dr Sheikha Abdullah Al Missned, President, Qatar University; Dr Abdullah Alnajjar, President, Arab Science and Technology Foundation, United Arab Emirates; Dr Richard Neu, Director, Rand-Qatar Policy Institute; Baroness Nicholson of Winterbourne MEP; Professor Augustus Richard Norton, Department of International Relations, Boston University; Professor Gowher Rizvi, Director, Ash Institute for Democratic Governance and Innovation, Kennedy School of Government, Harvard University; Ms Jacqueline O'Rourke, Consultant, Office of HH The Emir's Consort, Qatar; Shaikha Professor Rasha Al-Sabah, Under Secretary, Ministry of Higher Education, Kuwait; Mr Anthony Smith, President

Magdalen College, University of Oxford; Dr Abdulla Al Thani, Rand-Qatar Policy Institute; Dr Charles Young, President, Qatar Foundation; Mr Wissam Al-Zahawie, Secretary General, Arab Thought Forum, Jordan.

c) *International Conference on Dialogue of Civilisations and the Construction of Peace*

The Centre jointly sponsored the above conference with the University of Malaya, which was held in Kuala Lumpur in March 2005.

5. **Round Table, Colloquia and Workshops**

a) **Round Table on ‘Islam, Indonesia and the Modern World’**

Mr Wiryono Sastrohandoyo, Fellow at the Center for Strategic and International Studies and former Indonesian Ambassador to Australia and France led a Round Table discussion on ‘Islam, Indonesia and the Modern World’.

b) **Round Table on ‘Political Reform in Bahrain’**

Dr Khalid Al-Khalifa, Chairman of Foreign Affairs and Defence Committee, Bahrain Shura Council led a Round table discussion on ‘Political Reform in Bahrain’.

c) **Round Table on ‘Islam and the Environment’**

A first Round Table on ‘Islam and the Environment’, was jointly sponsored with the Centre for Environmental Policy and Understanding, Green College, University of Oxford.

d) **Round Table on ‘Islam and Water’**

A second Round Table on ‘Islam and Water’, was jointly sponsored with the Centre for Environmental Policy and Understanding, Green College, University of Oxford.

e) **Globe Theatre workshops**

As part of the ‘Islam Awareness Week at Shakespeare’s Globe Theatre, London, members of the Centre gave talks on the themes of ‘Islam in the Modern World’, ‘Traded Treasures of Islamic Art in the Age of Shakespearean Tragedies’ and ‘The Importance of Ramadan’.

6. **Research**

a) ***Atlas of the Social and Intellectual History of the Islamic World***

During the past year the Atlas research team has included Dr Mohammad Akram, Ms Dijhan Skinner, Dr Thomas Dahnhardt and cartographic assistance from Mr Alex Kent and, since February 2005, Mr Zahoor Ali Khan from Aligarh Muslim University who has long-standing cartographic experience in South Asia.

The primary focus of the research team has been on continuing the revision of maps to be contained in the following sections of its Atlas: Section IV (Scholars and Institutions), Section I (Curricula and Sciences). Section IV (the final section of the Atlas concerned with resistance and revival movements in the nineteenth century) is awaiting revision.

Building on previous reference work, a detailed footnote system has been developed whereby every individual and place mentioned on the maps and charts has an appropriate list of accompanying references.

This work, along with the ongoing preparation of notes for the database version of the atlas, and the revision of the organisation and structure of the chapters, mark significant steps towards the finalisation of the Atlas.

b) ***Muslims in Britain***

The Housing Corporation, a UK Government agency responsible for regulating and funding over 2,000 housing associations, has published the Centre's research on Muslim housing needs. The study draws on statistics from the 2001 national census to show that the housing experiences of Muslims are not uniform. There are Muslims resident in all local authorities in England and Wales, not just in the major cities. In England and Wales more than 1.5 million people, or 2.79% of the population, identified themselves as Muslim. The report identified several factors that affected housing needs such as socio-economic position, gender, age immigration status and length of residence in the UK, transnational commitments, community safety, mobility and access to amenities, housing design and service delivery. The study contributes towards a greater understanding of the experiences and housing needs of Muslims in British society.

c) ***Islamic Economy and Finance***

The ability of the Centre to undertake research concerned with those areas of economy and finance relevant to the needs of Muslim societies, was enhanced during the year under review by a first appointment to the recently established Fellowship in the Economies of Muslim societies. From October 2005 Dr Adeel Malik, currently a Research Officer in Development Economics at Oxford University, will be the first holder of this new Fellowship. Its association with the University's International Development Centre (Queen Elizabeth House) provides the basis for future multi-disciplinary collaboration in the field of development studies. Complementary research in the theory and practice of Islamic financial

management is now being undertaken by Oxford Islamic Finance Ltd, a company that is wholly owned by the Trust.

8. **Publications**

a) *Journal of Islamic Studies*

The Director of the Centre continues as the Editor of the *Journal of Islamic Studies*. During the year under review, three issues of the *Journal of Islamic Studies* were published. They contained a total of **6 articles** and **65 book reviews**. The steadily increasing global circulation of the *Journal* now enables it to generate a profit.

b) *Makers of Islamic Civilization Series*

This series, edited by the Director, is being jointly published by OUP (Delhi) and I.B. Tauris. It provides concise and accessible biographies of influential figures in the history of Islam. To date the series includes studies on *Sibawayhi*, *Umar*, *Sinan*, *Iqbal*, *Bukhari*, *Abu Hanifa*, and *Ibn Khaldun*.

ACADEMIC ACTIVITIES OF THE CENTRE FELLOWSHIP

Dr Farhan Ahmad Nizami (Director and Prince of Wales Fellow, Magdalen College):

The Director is **Editor** of the *Journal of Islamic Studies* and the *Makers of Islamic Civilization Series*. He continues to **direct** the **Atlas Research Project**. As a member of the Faculties of Modern History and Oriental Studies in the University of Oxford, he has been engaged in **graduate teaching and supervision**.

During the year under review the Director was:

- Chairman of the Academic Council of Wilton Park
- Member of the Academic Consultative Committee of Cumberland Lodge, UK
- Member of C-100, World Economic Forum
- Member of the International Advisory Panel of the OIC Business Forum, Malaysia

He continued to serve as a member of:

- The Court of Oxford Brookes University
- The Council of the Al-Falah Programme at the University of Berkeley, California
- The Oxford Abrahamic Group
- The Editorial Advisory Board, *Islamic Studies*, Islamic Research Institute, Islamabad

He also continued as Patron of:

- The Wilton Park New Appeal
- Oxford Amnesty Lectures
- The Dialogues Project of the World Policy Institute, New School University, USA

He became a Governor of Magdalen College School, Oxford.

In April 2005 the Director, at a ceremony in Kuala Lumpur, launched the publication of a biography of HE Mr Abdullah Ahmad Badawi, Prime Minister of Malaysia.

During the year the Director presented the following lectures and seminars:

‘Our Common History: Globalisation and Memory’ at the Forum ‘New Ignorances, New Literacies – Learning to Live Together in a Globalizing World’ organised by UNESCO, held in Spain, September 2004.

‘Planning for the Future – Where Do we Go From Here?’, at the International Conference ‘Occidentalism and Orientalism: Reflections of the East and the Perceptions of the West’, organised by the University of Malaya and St Catherine’s College, University of Cambridge, held in Malaysia in September 2004.

‘The United Nations and the Muslim World’, The Evan Luard Memorial Lecture, at the United Nations Association, Oxford. December 2004.

'Spiritual Dimension of Islam' at the Royal Commonwealth Society, Oxford. January 2005.

'The Necessity of Interfaith Dialogue', at the One World Forum 2005 on the theme 'Youth in the New Millennium, held at Warwick University. January 2005.

'Security, Reconstruction, Development', (Panel Session), at a conference on 'Making a difference – delivering for Britain', organised by the Foreign and Commonwealth Office, London. January 2005

'Being British, Feeling Muslim', at the launch of a three-year project on 'Muslims in Europe', at Boston University, April 2005.

Seminars on 'The Challenges of Education for British and Nigerian Muslims in the 21st Century', organised by the Foreign and Commonwealth Office, London, held in Kano and Kaduna, Nigeria, May 2005.

The Director attended the following conferences:

'Ninth Session of the Foundation of Abdul Aziz Saud Al-Babtain, Ibn Zaydun', organised by The Foundation of Abdulaziz Saud Al-Babtain's Prize for Poetic Creativity, Kuwait, held in Spain, August 2004.

'7th Ordinary Session of the General Conference' organised by the World Islamic Call Society, Libya, held in Libya, November 2004.

The Annual Meeting of the World Economic Forum in Davos. January 2005.

'International Summit on Democracy, Terrorism and Security, organised by Club de Madrid, Spain, March 2005.

'The Doha 2005 Forum for Democracy and Free Trade'. March 2005

'International Conference on Dialogue of Civilisations and the Construction of Peace', jointly sponsored by the Centre and the University of Malaya, held in Kuala Lumpur. March 2005.

'US-Islamic World Forum', organised by The Saban Center for Middle East Policy at The Brookings Institution, Washington, held in Qatar. April 2005.

'British Muslims – Education', organised by the British Muslim Research Centre, held at St George's House, Windsor Castle. May 2005.

'Doha 3rd Conference of Religious Dialogue, held in Qatar. June 2005.

'Economic, Social Policies and Wealth Redistribution in Muslim Countries, organised by the Malaysian Commonwealth Studies Centre, held in Cambridge. August 2005.

Dr Basil Mustafa (Nelson Mandela Fellow in Educational Studies):

In addition to his duties as Bursar, Dr Basil Mustafa represented the Centre in the work of a wide variety of external organisations: the Oxford University Department for Continuing Education; the Oxford Abrahamic Group, the Markfield Institute of Higher Education, the London Muslim Centre and the London Cultural Centre. He delivered lectures at the Greater London Assembly, the Royal United Services Institute and at international meetings in France and Japan.

Dr James Piscatori (Sultan of Brunei Fellow, Islamic Centre Lecturer in the Faculty of Social Studies and Fellow of Wadham College):

Dr Piscatori continues with his research on Pan-Islamism and his lecturing and examining responsibilities at the University. He presented the Eli Kedourie Memorial Lecture at the British Academy and lectured at public meetings in Oxford, London and Naples.

During the year he supervised two undergraduate dissertations, five M.Phil theses and four doctoral theses. He was an Examiner for the M.Phil in International Relations and for the Final Honours School PPE examinations. He continued as the Senior Tutor and Fellow Librarian at the Centre.

Dr Yahya Michot (KFAS Fellow and Islamic Centre Lecturer in the Faculty of Theology):

Dr Michot's principal teaching and supervision duties in the University have included: tutorials for the introductory course on Muslim theology in the Faculty of Theology and co-supervision of three D.Phil candidates in the Faculty of Oriental Studies.

Dr Michot continued with his research on Avicenna and Ibn Taymiyya and lectured on this and related subjects in London, Turkey, Morocco, Canada, France and Belgium.

Dr Muhammed Talib (Sultan bin Abdul Aziz Fellow and Islamic Centre Lecturer in Anthropology in the Faculty of Social and Cultural Anthropology)

Dr Talib continues to develop his research interest in the anthropology of Muslim societies with a particular focus on madrassahs in history and society.

In addition to his lecturing duties at the University's Institute of Social and Cultural Anthropology, Dr Talib organised a series of seminars at the Centre on 'Spirituality and Learning in the Muslim world.

He has undertaken research consultations with D.Phil and M.Phil students at the Institute of Social and Cultural Anthropology, the Faculty of Modern History, Queen Elizabeth House and the Reuters Foundation Programme. He presented papers at an international seminar on 'Islam in Contemporary Europe' and one on 'The Democratic Tradition in India', held in Delhi.

Dr Johan Meuleman (History of Islam in South East Asia Fellow)

During the first year of his Fellowship Dr Meuleman continued his research on Islam in contemporary Indonesia and prepared for publication some previously completed writings on Muslim societies in the Netherlands. His principal lecturing duties in the Faculty of Modern History contributed to its Final Honour School papers in 'General History' and 'Europe and the

Wider World'. His principal supervision duties involved completion of residual commitments to Leiden University.

He convened the Centre's Trinity Term seminar on Islam in South-East Asia, and attended conferences in Islamabad, Birmingham and Elspect (Netherlands).

Dr Ruba Kana'an (Easa Saleh Al-Gurg Research Fellow in Islamic Art and Architecture)

Dr Kana'an continued with her research on Islamic Art and Architecture and continued the completion of a number of manuscript articles and books which have been submitted for publication. Included in her ongoing work is a study on the Ibadi school of mosque architecture in the Oman being undertaken in co-operation with the Ministry of Endowments and Religious Affairs, Sultanate of Oman. She made presentations about her work at meetings in Dublin, and at the Ashmolean Museum, the Oxford University Department for Continuing Education and the Globe Theatre, London. Dr Kana'an serves as President of the Senior Common Room at the Centre.

Dr Muhammad Akram (Mellon Research Fellow)

In addition to his involvement in a range of activities at the Centre, notably the Atlas Research project, translation and review work, Dr Akram published a biography of the late Shaikh Abu Al-Hasan Ali Nadwi. His ongoing research involves an historical study of the Muhiidithat during the first ten centuries of the Islamic era. He has lectured on different aspects of Qur'anic and hadith sciences in Oxford, London, Bradford and Leicester.

Dr Thomas Dahnhardt (Atlas Research Fellow)

A prime focus of his current contribution to the Atlas Research Project is the editing of a comprehensive bibliography, the standardization of the Atlas database, and the compilation of a system of references to be included for each chapter of the Atlas.

Miss Djihan Skinner (Junior Research Fellow)

As a member of the Centre's Atlas Project Djihan Skinner has particular responsibility for the compilation and recording of a comprehensive bibliography and the reference notes for each map and chart.

Mr Mohammad Afifi Al-Akiti (Junior Research Fellow)

Alongside teaching courses for the Centre on Islam and Qur'anic Arabic, and assisting with the development of the Library, Mr Afifi Al-Akiti has continued with preparation of his doctoral thesis.

ACADEMIC ACTIVITIES OF VISITING FELLOWS

Professor Kevin Jacques (Abdul Aziz Al-Mutawa Visiting Fellow)

A principal achievement by Professor Jacques during the tenure of his Visiting Fellowship was completion of the manuscript for his book on Medieval Islamic Law, for publication by Brill Press in 2006. In addition he completed articles for publication on nineteenth century Javanese genealogy; biographical traditions developed around the Shafi'i scholar, al-Muzani; and a 'Guide to Islamic Prosopography'. Professor Jacques also undertook research for a future book on the formation of biographical traditions for the first generation of Shafi'i scholars.

Professor Francois Burgat (Visiting Fellow)

During the tenure of his Visiting Fellowship Professor Burgat has concentrated on completion of his book, 'Ten questions about Political Islam', for publication in 2005. He has spoken at conferences in Jordan, London and Paris.

Dr Imtiaz Ahmed (Ford Foundation (Delhi) Visiting Fellow)

During tenure of his Visiting Fellowship, Dr Imtiaz Ahmed prepared articles on aspects of contemporary Muslim societies in South Asia for publication in journals in India, Britain and America; and papers were presented at conferences in Oxford and Washington.

Ms Abeer Al-Darwish (Qatar Visiting Fellow)

Responsible for public relations at the Qatar Foundation for Education, Science and Community Development, Ms Al-Darwish was able to attend, during her Visiting Fellowship, a range of courses and seminars involved with developing human potential through major educational programmes.

Dr Mohamed Bakari (Africa Visiting Fellow)

Professor Bakari, the first holder of the Centre's Africa Visiting Fellowship, undertook research on the contribution to contemporary Muslim societies in East Africa of the scholar, politician, diplomat and mystic, Sayyid Omar Abdalla. Professor Bakari was able to make full use of the relevant collections of Africana at Libraries in Oxford and London. He presented papers on his research at the Centre, and at St Antony's College, St Andrew's University and the University of Nijmegen.

Dr Nik Norzrul Thani (Malaysia Chevening Visiting Fellow)

During the tenure of his Visiting Fellowship Dr Norzul Thani undertook a review of the Shariah jurisprudential basis of current Islamic financial products, in order to explore possibilities for the development of new products and services in Malaysia and in the wider global arena.

Mr Shahidan Shafie (Visiting Research Associate)

Mr Shafie undertook a period of study at the Centre in connection with his research topic on the link between Islam and consumer purchasing decisions in Muslim societies, and the application of the halal concept to non-food product categories

Dr D.C. Rao (Visiting Research Associate)

Dr Rao spent periods of study at the Centre in order to undertake the study of the Qur'an.

Mr Muzaffer Senel (Visiting Research Associate)

Mr Senel spent a period of study at the Centre and continued his research on relations between Muslim societies and the West in the context of the expansion of the European Union.

ACADEMIC ACTIVITIES OF VISITING SCHOLARS

Dr Andi Faisal Bakti (Imam Tirmizi Visiting Scholar)

In addition to the collection of data from Libraries in Oxford, London and Leiden, in connection with his research on the Cham Muslims of Cambodia and Vietnam, Dr Bakti prepared and submitted papers for publication in Singapore, USA and the Netherlands.

Dr Dilshod Rasulov (Al Bukhari Visiting Scholar)

During his time at the Centre Dr Rasulov was able to consult materials in the principal Oxford libraries and museums in connection with his research on one of the least studied eras in the history of Central Asia. The result of his research has been a series of articles on the political and social life of the Bukhara Khanate in the eighteenth and nineteenth centuries which will be published in the Uzbek language

THE LIBRARY

During the year under review the Library's collection of books and manuscripts has been substantially increased, primarily as the result of generous donations from individuals and institutions. These have included:

- 323 volumes of Yemeni publications donated by HE The President of Yemen during his visit to the Centre.
- 381 volumes which formed the private library of the late Francis Mullaney who had been a member of the Centre.
- 563 volumes and 126 files of rare Persian newspapers were donated by the widow of the late Mehdi Moslem.
- The Senior Tutor, James Piscatori, has generously offered his private collection of over 3,000 volumes as a permanent loan to the Library.
- 350 volumes of Urdu and Sindhi printed books has been donated by the British Library from their duplicate collection.

This increase in donated material, and the continuing modest book purchases made by the Library, means that the storage and shelving capacity of the present Library in its George Street premises is no longer sufficient. There is an urgent need for extra storage space and priority is being given to acquiring such a facility.

The Library continues to attract a good number of readers. In addition to his day-to-day duties, the Librarian has acted as an advisor to various oriental collections in the University's Bodleian Library and Oriental Institute.

EXTERNAL RELATIONS AND INTERNATIONAL ACADEMIC CO-OPERATION

The Centre continues to give high priority to the task of strengthening and extending its world-wide network of links with individuals and academic institutions. During the year under review particular highlights in the international activities of the Centre have been the visits to the Centre of a number of distinguished persons. Details of these are given below by reference to countries and organisations.

The development of the Centre's Visiting Fellowship and Scholarships Programme, continues to play an important role in the international outreach of the Centre. During the period under review a total of 158 applications were received by the Programme from individuals in the following countries:

Azerbaijan, Armenia, Bangladesh, Belgium, Bosnia, Cameroon, China, Egypt, Ethiopia, Gambia, Ghana, India, Indonesia, Iran, Iraq, Italy, Jordan, Kenya, Kyrgystan, Lebanon, Libya, Malaysia, Malawi, Morocco, Netherlands, Nigeria, Pakistan, Saudi Arabia, Senegal, Sierra Leone, Somalia, South Africa, Sudan, Syria, Tajikistan, Tanzania, Turkey, Uganda, USA, UK, Uzbekistan, Zanzibar.

The Centre's *Newsletter* continues to be produced three times a year, in English and Arabic, and is distributed free to interested scholars and organisations world-wide.

Algeria

A group of Algerian diplomats currently studying Multilateral and Practical Diplomacy at Oxford University's Department for Continuing Education visited the Centre.

Bahrain

In Hilary Term a round-table discussion on 'Political Reform in Bahrain' was held at the Centre led by Dr Khalid Al-Khalifa, Chairman of the Foreign Affairs and Defence Committee, Shura Council.

Shaikha Haya Rashid Al-Khalifa, Legal Advisor to the Royal Court, attended the Centre's twelfth annual Ditchley Conference.

Bangladesh

Professor Imtiaz Ahmed, University of Dhaka, was a Visiting Fellow at the Centre.

Bosnia

In November 2004, Rt Hon Lord Ashdown, High Representative and EU Special Representative in Bosnia and Herzegovina, gave a lecture on 'The Balkans, Europe and Islam'.

China

Ms Reyhangul Aimaiti, Institute of Ethnology and Anthropology, Chinese Academy of Social Science, has been awarded a Visiting Scholarship at the Centre.

Cyprus

Mrs Michael Jansen, Journalist, attended the Centre's eleventh annual Ditchley Conference.

Egypt

Dr Mohamed El Sayed Said, Deputy Director, Al Ahram Center for Political and Strategic Studies, attended the Centre's eleventh Ditchley Conference.

Dr Hoda Badran attended the Centre's twelfth annual Ditchley Conference.

In October 2004 a delegation from the Egyptian Ministry of Foreign Affairs visited the Centre.

European Parliament (Brussels)

Baroness Nicholson of Winterbourne MEP attended the Centre's twelfth annual Ditchley Conference.

France

Professor Francois Burgat, Institut de Recherches sur le Monde Arabe et Musulman, Aix-en-Provence, was a Visiting Fellow at the Centre.

Germany

Scholars from the Universities of Bayreuth and Berlin participated in the Centre's activities

In March the Director met with Mr zu Guttenburg MP in London where they had discussions about collaboration with institutions in Germany.

India

In November 2004 Mr Manish Tewari, Secretary of the All India Congress Committee and Advocate of the Supreme Court of India, visited the Centre.

Mr R.M Abhyankar, Ambassador of India to the European Union and Mr Mohammad Hamid Ansari, Formerly Permanent Representative of India to the United Nations, attended the Centre's eleventh annual Ditchley Conference. Mr Abhyankar has been elected to the Ford Foundation Visiting Fellowship at the Centre 2005-2006.

Indonesia

In November 2004 a delegation from Indonesia visited the Centre and a 'Round table' discussion on 'Islam, Indonesia and the Modern World' was led by Mr Wiryono Sastrohandoyo, Fellow at the Center for Strategic and International Studies and former Indonesian Ambassador to Australia and France.

In January 2005 a delegation of Pesantren Deputy heads, from Nahdlatul Ulama, visited the Centre.

Iran

Mrs Azam Azimi, International Union of Muslim NGO's and Womens' Solidarity Association, attended the Centre's twelfth Ditchley Conference.

Iraq

Dr Ibrahim Al Aqidi, and Professor Saad Naji Jawad, University of Baghdad, attended the Centre's eleventh annual Ditchley Conference.

Japan

Dr Timor Dadabaev, Institute of Oriental Culture, Tokyo has been awarded a Visiting Scholarship at the Centre.

Professor Akiko Yamanaka, Visiting Professor United Nations University, Tokyo and Former Member of the House of Representatives Diet attended the Centre's eleventh Ditchley Conference.

Jordan

Mr Wissam Al-Zahawie, Secretary General, Arab Thought Forum, attended the Centre's twelfth annual Ditchley Conference.

Kenya

Dr Mohamed Bakari, currently at Fatih University, was a Visiting Fellow at the Centre.

Kuwait

In May 2005 Sheikh Muhammad Sabah Al-Salem Al-Sabah, Minister for Foreign Affairs, visited the Centre and gave a lecture entitled 'The Arab Exception: Facts and Fallacies'.

In August 2004, the Director attending the 'Ninth Session of the Foundation of Abdul Aziz Saud Al-Babtain, Ibn Zaydun', organised by The Foundation of Abdulaziz Saud Al-Babtain's Prize for Poetic Creativity, Kuwait, held in Spain.

Dr Mohammad Ghanim Al-Rumaihi, Secretary General, National Council for Culture, Art and Letters, attended the Centre's eleventh Ditchley Conference.

Dr Shafeeq Ghabra, President, American University of Kuwait; Dr Essa M Al-Ghazali, Director General, Arab Planning Institute; and Shaikha Professor Rasha Al-Sabah, Under Secretary, Ministry of Higher Education attended the Centre's twelfth annual Ditchley Conference.

League of Arab States

Mr Ali Muhsen Hamid, Director, The League of Arab States, London attended the Centre's eleventh annual Ditchley Conference.

Lebanon

Dr Khair El-Din Haseeb, Centre for Arab Unity Studies, Beirut attended the Centre's eleventh annual Ditchley Conference.

Libya

In November 2004, the Director attended the '7th Ordinary Session of the General Conference' organised by the World Islamic Call Society.

Dr Mohamed Ahmad Sherif, Secretary General of the World Islamic Call Society, visited the Centre to examine ways of extending co-operation between the Centre and the Society.

Malaysia

Dr Nik Norzrul Thani, Zaid Ibrahim and Co., was a Visiting Fellow and Mr Shahidan Shafie, Sains University was a Visiting Research Associate at the Centre. Dr M Zaini Othman, International Institute of Islamic Thought and Civilisation and Dr Saodah Binti Abd Rahman Faculty of Islamic Revealed Knowledge and Heritage, International Islamic University have been awarded a Visiting Fellowship; and Professor Ahmad Hidayat Buang, Department of Sharia Law, University of Malaya and Professor Abdul Latif Samian, National University of Malaya have been awarded a Visiting Research Associateships at the Centre.

In July 2004, a delegation led by YB Dato Haji Shafie Haji Mohd Salleh, Minister of Higher Education, visited the Centre.

In September 2004 the Director presented a lecture 'Planning for the Future – Where Do We Go From Here', at the International Conference 'Occidentalism and Orientalism: Reflections of the East and the Perceptions of the West', organised by the University of Malaya and St Catherine's College, Cambridge.

In October 2004 HE Datuk Seri Abdullah Ahmad Badawi, Prime Minister of Malaysia visited the Centre and presented a lecture on 'Malaysia, Islam and the Wider World'.

In December 2004 the Centre received a delegation, led by Dato' Siti Azizah Abod, Secretary General, Ministry of Arts, Culture and Heritage.

In February 2005 HE Tun Dr Mahathir Mohamad, former Prime Minister of Malaysia visited the Centre and presented a lecture on 'Islam in the Contemporary World'.

In March 2005 the Director attended the 'International Conference on Dialogue of Civilisations and the Construction of Peace' jointly sponsored by the Centre and the University of Malaya, held in Kuala Lumpur.

In April 2005 a delegation from the Ministry of Higher Education visited the Centre.

In April 2005 the Director launched the publication of the biography of HE Mr Abdullah Ahmad Badawi, Prime Minister of Malaysia, at a ceremony held in Kuala Lumpur.

In August 2005 the Centre received a delegation from the International Islamic University Malaya to the Centre.

The Netherlands

Dr Andi Bakti, International Institute for Asian Studies, Leiden, was a Visiting Scholar at the Centre.

Nigeria

In March 2005 His Excellency Mr Olusegun Obasanjo gave a lecture at the Centre on 'Nigeria as a Muslim-Christian Society'.

In May 2005 the Director headed a UK delegation to Nigeria organised by the Foreign and Commonwealth Office, London. During the visit he addressed meetings in Kano and Kaduna on 'The Challenges of Education for British and Nigerian Muslims in the twenty first century'.

Norway

In December 2005 Mr Jan Petersen, Minister of Foreign Affairs, delivered a lecture on 'Building Bridges between the Muslim World and the West'.

Oman

His Majesty Sultan Qaboos bin Said, Sultan of Oman has endowed a Fellowship at the Centre. The establishment of the Fellowship was announced at a ceremony in Oxford by HE Mr Hussain Ali Abdullatif, Ambassador of the Sultanate of Oman to the United Kingdom.

Pakistan

Miss Masooda Bano has been a Graduate Scholar at the Centre.

In December 2004 the Director attended a dinner held in London in honour of General Pervez Musharraf, President of the Islamic Republic of Pakistan.

Qatar

Ms Abeer Darwish, Qatar Foundation, was a Visiting Fellow at the Centre.

In March 2005 the Director attended 'The Doha 2005 Forum for Democracy and Free Trade'.

In March 2005, HH Shaikha Mozah Bint Nasser Al Missned, Consort of the Emir of Qatar; Special Envoy for Basic and Higher Education, UNESCO, presented a lecture on 'Globalizing Education and Educating the Globe: The Case for Human Development and Education in Arab Societies'.

The following from Qatar attended the Centre's twelfth Dichley Conference: Dr Abduljalil Lamanate, consultant, Office of HH The Emir's consort, Dr Abdulla Al Kubaisi, Director, Office of HH The Emir's Consort, Mr Khalid Al Mansouri, Ministry of Foreign Affairs; Dr Sheikhha Abdullah Al Missned, President, Qatar University; Dr Richard Neu, Director, Rand-Qatar Policy Institute and Ms Jacqueline O'Rourke, Consultant, Office of HH The Emir's Consort.

Russian Federation

Professor Alexei Vassiliev, Director for African Studies, Russian Academy of Science, attended the Centre's eleventh Ditchley Conference.

Saudi Arabia

In February 2005 HRH Prince Saud Al Faisal, Foreign Minister visited the Centre and presented a lecture on 'Overcoming Disconnect'.

Mr Abdullah Alireza, Minister of State; and Dr Mohammad Al-Najafi, Islamic Development Bank, attended the Centre's eleventh annual Ditchley Conference.

In June 2005 a delegation from the Effat College, led by HRH Princes Lolowah Al-Faisal, visited the Centre.

Spain

In March 2005 the Director attending the 'International Summit on Democracy, Terrorism and Security' organised by the Club de Madrid.

Sweden

Mrs Karin Roxman, Ambassador of Sweden to Iraq, attended the Centre's eleventh Ditchley Conference.

Turkey

In October 2004, HE Mr Mehmet Aydin, Minister of State, gave a lecture on 'Turkish-Islamic Culture and the European Union'.

HE Mr Abdullah Gul, Turkish Deputy Prime Minister and Minister of Foreign Affairs, visited the Centre and reviewed the progress of relations between the Centre and Turkey.

Mr Safak Gokturk, Deputy Director General, Directorate General of Middle East at the Ministry of Foreign Affairs attended the Centre's eleventh annual Ditchley Conference.

Mr Muzaffer Senel, Marmara University, was a Visiting Research Associate at the Centre.

United Arab Emirates

Dr Abdullah A Alnajar, President, Arab Science and Technology Foundation, attended the Centre's twelfth annual Ditchley Conference.

UNESCO

The Director gave a lecture on 'Our Common History: Globalisation and Memory' at the Forum 'New Ignorances, New Literacies – Learning to Live Together in a Globalizing World', held in Spain, September 2004.

Dr Mir Asghar Husain, Director, Educational Policies and Strategies Division, attended the Centre's twelfth annual Ditchley Conference.

United Kingdom

Scholars from the universities of Manchester, London, Oxford, Leeds and Edinburgh participated in the Centre's activities.

In November 2004, Mr Trevor Phillips, Chairman, Commission for Racial Equality, gave a lecture on 'Why Muslims will make Britain a better place'.

In January 2005 the Director gave two lectures, the first on 'Spiritual Dimension of Islam' at the Royal Commonwealth Society, Oxford and the second on 'The Necessity of Interfaith Dialogue' at the One World Forum 2005 on the theme 'Youth in the New Millennium'. He also participated in a panel session on 'Security, Reconstruction, Development', at a conference on 'Making a difference – delivering for Britain', organised by the Foreign and Commonwealth Office.

In May 2005 the Director attended a conference on 'British Muslims – Education', organised by the British Muslim Research Centre, held at St George's House, Windsor Castle.

The following attended the Centre's eleventh annual Ditchley Conference:

Mr Richard Beeton, *The Times*; Mr Charles Clover, *The Financial Times*; Mr Toby Dodge, Centre for the study of Globalisation and Regionalisation, University of Warwick; Mr David Gardner, *The Financial Times*, Sir Jeremy Greenstock, Director, The Ditchley Foundation, Formerly UK Representative to the UN and UK Special Representative to Iraq; Sir Michael Howard, Emeritus Regius Professor of History, Oxford; Mr Stuart Jack, Director, Iraq Directorate, Foreign and Commonwealth Office; Mr Yousuf Al-Khoei, Director, The Al-Khoei Foundation, London; Mr Neil Partrick, Economist Intelligence Unit, *The Economist*, Mr Dan Plesch, Birkbeck College; Sir Michael Quinlan, Formerly Permanent Under-Secretary of State, Ministry of Defence; and Dr Gareth Stansfield University of Exeter.

The following attended the Centre's twelfth annual Ditchley Conference:

Mr Abdel Attou, Said Business School, University of Oxford; Mr Stephen Day, Consultant, Middle East Affairs; Dr Abdul Wahhab Effendi, University of Westminster, Author of the Third UNDP Report; Lady Judith English, Principal, St Hilda's College, University of Oxford; Sir Jeremy Greenstock, Director, Ditchley Foundation; Professor Barbara Harriss-White, Director, International Development Centre, University of Oxford; Professor Peter Jones, Emeritus Professor of Philosophy, Edinburgh University and Mr Anthony Smith, President, Magdalen College, University of Oxford, attended the Centre's twelfth annual Ditchley Conference.

United Nations

In December 2004, the Director gave the Evan Luard Memorial Lecture on 'The United Nations and the Muslim World', at the United Nations Association in Oxford.

USA

Professor R Kevin Jaques, Department of Religious Studies, Indiana University was a Visiting Fellow and Dr D C Rao, formerly Chief Economist, World Bank, Washington DC was a Visiting Research Associate at the Centre.

Scholars from the universities of Chicago, Columbia, and Princeton participated in the Centre's activities.

In April 2005, the Director gave a lecture on 'Being British Feeling Muslim' at the launch of a three-year project on 'Muslims in Europe', at Boston University and also attended the 'US-Islamic World Forum', organised by The Saban Center for Middle East Policy at The Brookings Institution, Washington, held in Qatar.

The following attended the Centre's eleventh annual Ditchley Conference:

Professor Anthony Cordesman, Center for Strategic and International Studies, Washington; Monsignor William A Kerr, Executive Director, Pope John Paul II Cultural Center, Washington; Dr Jessica Tuchman Mathews, President Carnegie Endowment for International Peace, Washington; Mr Ronald E Neuman, Head of Political-Military Affairs, US Embassy, Baghdad and Dr Judith Yaphe, Institute for National Strategic Studies, National Defence University, Washington.

The following attended the Centre's twelfth annual Ditchley Conference:

Professor Dale Eickelman, Department of Anthropology, Dartmouth College; Dr Aleya Hammad, Chair, Global Advisory Board, Wagner School of Public Service, New York University; Professor Richard Norton, Department of International Relations, Boston University and Professor Gowher Rizvi, Director, Ash Institute for Democratic Governance and Innovation, Kennedy School of Government, Harvard University.

At the invitation of Dr Evan Harris MP, the Director and Dr Abedin spoke at a round table discussion with US Congressmen.

Uzbekistan

Dr Dilshod Rasulov, Al-Beruni Institute for Oriental Studies, Academy of Sciences, Tashkent, was a Visiting Scholar at the Centre.

World Economic Forum

In January 2005, the Director attended the Annual Meeting of the World Economic Forum in Davos where he also attended the Forum's C-100 meetings.

Yemen

In August 2004 President Mr Ali Abdallah Saleh with a delegation of senior officials from the Yemeni government visited the Centre.

Principal Visitors to the Centre

Among visitors received and entertained by the Centre during the year were the following:

- HRH The Prince of Wales
- Datuk Seri Abdullah Ahmad Badawi, Prime Minister of Malaysia
- HE Mr Olusegun Obasanjo, President of Nigeria
- HE Mr Ali Abdallah Saleh, President, Arab Republic of Yemen
- HE Mr Abdullah Gul, Turkish Deputy Prime Minister and Minister for Foreign Affairs
- HRH Prince Saud Al Faisal, Minister of Foreign Affairs, Kingdom of Saudi Arabia
- Sheikh Muhammad Sabah Al-Salem Al-Sabah, Minister for Foreign Affairs, Kuwait
- Mr Jan Petersen, Minister for Foreign Affairs, Norway
- Rt Hon Lord Ashdown, High Representative and EU Special Representative in Bosnia and Herzegovina
- Mr Mehmet Aydin, Minister of State, Turkey
- HRH Princess Lolowah Al-Faisal, Kingdom of Saudi Arabia
- Dr Khalid Al-Khalifa, Chairman of Foreign Affairs and Defence Committee, Bahrain Shura Council.
- HH Shaikha Mozah Bint Nasser Al Missned, Consort of the Emir of Qatar; Special Envoy for Basic and Higher Education, UNESCO
- Mr Trevor Phillips, Chairman, Commission for Racial Equality
- Dato Haji Shafie Haji Mohd Salleh, Minister of Higher Education, Malaysia
- Mr Wiryono Sastrohandoyo, Fellow, Center for Strategic and International Studies, Indonesia; former Indonesian Ambassador to Australia and France
- Dr Mohamed Ahmad Sherif, Secretary General, World Islamic Call Society, Libya
- Dato' Siti Azizah Abod, Secretary General, Ministry of Arts, Culture and Heritage, Malaysia

Diplomatic representatives from the following countries were entertained at the Centre: Egypt, India, Iran, Indonesia, Kazakhstan, Malaysia, Turkey

THE NEW BUILDING

The Strategy, Planning and Building Committee, which has overall responsibility for policy regarding construction and use of the new building, met under the chairmanship of HRH Prince Turki Al-Faisal in Oxford in July 2004 and in London in December 2004.

During the year under review reasonable progress was made with the renegotiated contract with the main contractor regarding completion of the shell and core of the entire building (Contract 1). This contract was completed in June 2005, with the one exception of the minaret which is due for completion by September 2005.

With the completion of Contract 1 in prospect, preparations have begun for work to complete the interior fixtures, finishing and furnishing of the new building and the external landscaping and gardens. This work will proceed on the basis of a separate contract.

This strategy for completion of construction of the new building serves two principal purposes: the successful re-negotiation of the original agreement with the main contractor reduces the contractual liabilities of the Trust; and it extends the period available for further fund-raising for completion of the new building at a time of growing interest by countries and individuals wishing to be publicly associated with the building.

With the steadfast support of the Trustees, and in particular the Chairmen of its Strategy, Planning and Building Committee and its Finance Committee, an increasing number of initiatives are being undertaken to meet the construction and operational costs of the new building. Following an earlier visit to Abu Dhabi by Trustees, the late Shaikh Zayed bin Sultan Al-Nahyan, graciously agreed to support the cost of construction and operation of the Shaikh Zayed Mosque in the new building. An initial benefaction has been made for this purpose and it is hoped that follow-up visits will result in the balance of funding being received in the near future. Following the visit by the President of Yemen, that country has generously agreed to supply the high quality stone-work required for the interior of the building. Similarly, Malaysia has agreed to increase the support already given for the construction of the Malaysia Auditorium, by the provision of hard-woods and crafts-men for interior finishings. Discussions with the Turkish Government have identified their willingness to support the construction of the 'Istanbul Forecourt' at the principal entrance to the building and other materials for internal furnishings. The Prince of Wales Foundation is preparing designs for the gardens and landscaping around the new building and individual benefactors have indicated their willingness to meet the costs of this work.

The completion of the external structure is now generating great interest both at Oxford and beyond. A visit to the new building was made by a number of distinguished visitors during the year under review. These included HRH The Prince of Wales; The Prime Minister of Malaysia and the Deputy Prime Minister of Turkey. Visits to the building have also been arranged for representatives of Islamic organisations in the United Kingdom. There is increasing interest in the new building within Oxford itself with visits arranged for the Lord-Lieutenancy of Oxfordshire and the Oxford Civic Society.

THE ISLAMIC TRUST
(Oxford Centre for Islamic Studies)

Consolidated Financial Statements

for the year ended

31st March 2005

THE ISLAMIC TRUST
(Oxford Centre for Islamic Studies)

Trustees during the year

Dr Abdullah Omar Nasseef (Chairman)
Pehin Abdul Aziz Umar (Vice Chairman)
Mr Khalid A Alireza
HRH Prince Turki Al-Faisal
Professor Keith B Griffin
Mr Easa Saleh Al Gurg CBE
Tan Sri Ahmad Sarji bin Abdul Hamid
Professor Ali Mazrui
Mr Mohamed Al-Mutawa
Professor Muhammad Rabay Nadwi
Dr Yusuf Al-Qaradawi
Dr Ali A. Al-Shamlan
Sir Marrack Goulding
Dr William Macmillan

Director

Dr Farhan Ahmad Nizami

Secretaries to the Board of Trustees

Dr Farhan Ahmad Nizami
Dr David G Browning

THE ISLAMIC TRUST
(Oxford Centre for Islamic Studies)

Registered office	Oxford Centre for Islamic Studies George Street Oxford OX1 2AR
Solicitors	Manches & Co 3 Worcester Street Oxford OX1 2PQ Boodle Hatfield 6 Worcester Street Oxford OX1 2BX
Bankers	Barclays Bank PLC P.O. Box 858 Oxford OX2 0XP
Auditors	Wenn Townsend Chartered Accountants 30 St Giles Oxford OX1 3LE
Investment advisors/brokers	Dresdner RCM Global Investors (UK) Ltd PO Box 191 10 Fenchurch Street London EC2M 3AD Merrill Lynch International Bank Ltd 33 Chester Street London SW1X 7XB Investcorp Investcorp House 48 Grosvenor Street London W1K 3HW Deutsche Bank AG London 6 Bishopsgate London EC2A 2VU

THE ISLAMIC TRUST
(Oxford Centre for Islamic Studies)

Report of the Trustees

The Trustees have pleasure in submitting the accounts for the year ended 31st March 2005.

Objects of the Trust

The sole purpose of the trust is to promote an understanding of Islam and the Islamic World, in accordance with the Declaration of Trust dated 10th October 1985.

Policies adopted to achieve the charity's objectives

The charity will continue to invest in assets that maximise capital growth and yield satisfactory income to support the achievements of the objects of the Trust.

Review of the Trust's activities

The Trust continues to support the development of the Oxford Centre for Islamic Studies as an academic institution which, by means of the pursuit of excellence in its teaching, research and publications, aims to achieve a more informed understanding of the Islamic world. A detailed report of the Trustees is attached.

The financial position of the charity

The financial position of The Trust is set out on pages 3 to 5 and the Trustees consider that satisfactory progress is being made towards the attainment of the Trusts objectives.

The performance of the Trusts investments portfolio has shown a upturn reflecting the general trends experienced in the financial markets.

The Trustees consider that the results of the subsidiary undertakings are satisfactory.

Future plans

The major future task of the Islamic Trust is to complete the new building for the Oxford Centre for Islamic Studies, and to enhance and expand its current academic achievements.

Organisational structure

The Trustees have delegated the day-to-day management of the Centre to its Director, who operates through his departmental heads, and the co-ordination of the management of the Islamic Trust is the responsibility of the Secretaries to the Trustees.

The Oxford Trust for Islamic Studies (OTIS)

OTIS shares the same objectives as the Islamic Trust and each makes a distinct contribution to the achievement of these objectives. The Islamic Trust has sole responsibility for the development and governance of the Oxford Centre for Islamic Studies and for implementing the practical implications of its formal association with Oxford University. OTIS can act effectively in an ancillary supportive role in support of the common objectives of the two charities but in a wider arena whether at Oxford or beyond.

Risk management

The Trustees have assessed and continue to reassess the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate the charity's exposure to the major risks.

Reserves policy

The policy of the Trustees is to use its income fund to support the objects of the Islamic Trust, but also to build up accumulation of its operating surpluses and necessary fixed assets, a financial reserve of a sum equivalent to not more than two years revenue expenditure. The level of reserves is monitored and reviewed by the Trustees at least once a year.

Consolidated accounts

For the financial period under review, consolidated accounts have been prepared to include the wholly owned subsidiary companies of the Islamic Trust.

Responsibilities of the Trustees

Charity law requires the Trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the charity as at the end of the financial period and of the surplus or deficit of the charity for that period. In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Status

The Islamic Trust is a registered charity, number 293072, and is considered to have no liability to taxation on its income.

Signed on behalf of the Trustees

16th September 2005



THE ISLAMIC TRUST
(Oxford Centre for Islamic Studies)

Independent Auditors' Report
to
The Trustees of The Islamic Trust

We have audited the financial statements of The Islamic Trust for the year ended 31st March 2005, which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Cash Flow Statement and the related notes.

These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the Trustees of the Islamic Trust. Our audit work was undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees as a body, for our audit work, or for the opinions we have formed.

Respective Responsibilities of Trustees and Auditors

As described in the Statement of Trustees' responsibilities the Trustees are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that act.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the company is not disclosed.

Basis of opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the judgements made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give a reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the charity and the group as at 31st March 2005 and of the group's incoming resources and application of resources in the year then ended and have been properly prepared in accordance with the Charities Act 1993.

Wenn Townsend
Chartered Accountants and
Registered Auditors
Oxford
16th September 2005

THE ISLAMIC TRUST
(Oxford Centre for Islamic Studies)

Consolidated Statement of Financial Activities
for the year ended 31st March 2005

	Note	General and designated funds	Restricted fund	Endowment funds	2005 £	2004 £
Income and expenditure						
Incoming resources						
Donations and gifts		806,119	4,000,000	1,915,512	6,721,631	11,712,161
Investment income	5	635,357	20,641	-	655,998	893,819
Sundry income		327,922	-	-	327,922	309,835
Total incoming resources		1,769,398	4,020,641	1,915,512	7,705,551	12,915,815
Resources expended						
Cost of generating funds						
Publicity		12,613	-	-	12,613	19,482
Investment management fees		-	-	95,209	95,209	147,064
Development appeal		72,831	-	-	72,831	63,636
Direct Charitable Expenditure						
Centre		561,963	-	-	561,963	594,217
Fellowships and Scholarships		685,924	-	-	685,924	734,701
Publications		61,114	-	-	61,114	55,725
Conferences		56,564	-	-	56,564	69,197
Trust administration		62,787	-	-	62,787	22,162
Charitable donations		-	-	-	-	-
Total resources expended	6/7	1,513,796	-	95,209	1,609,005	1,706,184
Net incoming/(outgoing) resources for the year		255,602	4,020,641	1,820,303	6,096,546	11,209,631
Profit on sale of Fixed Assets		104,027	-	-	104,027	-
Gains/(losses) on investment assets:		77,457	-	704,155	781,612	1,632,023
Net movement in funds		437,086	4,020,641	2,524,458	6,982,185	12,841,654
Balance at 1st April 2004		3,063,608	38,566,419	21,254,653	62,884,680	50,043,026
Balance at 31st March 2005	12	3,500,694	42,587,060	23,779,111	69,866,865	62,884,680

None of the trust's activities was acquired or discontinued during the above financial year with the exception that Oxbridge Islamic Finance Limited was incorporated on 17th March 2005 and has yet to commence trading.

There are no other recognised gains or losses in the above financial years.

THE ISLAMIC TRUST
(Oxford Centre for Islamic Studies)

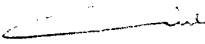
Consolidated Balance Sheet
at 31st March 2005

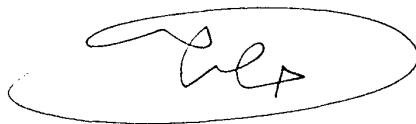
	Note	General and designated fund	Restricted fund	Endowment fund	2005 £	2004 £
Fixed assets						
Tangible assets	8	979,536	41,950,460	4,501,311	47,431,307	33,913,009
Investments	9	1,401,444	870,309	19,267,651	21,539,404	25,242,799
		<u>2,380,980</u>	<u>42,820,769</u>	<u>23,768,962</u>	<u>68,970,711</u>	<u>59,155,808</u>
Current assets						
Debtors	10	79,388	204,636	-	284,024	721,167
Cash at bank		1,337,673	44,307	10,149	1,392,129	4,782,408
		<u>1,417,061</u>	<u>248,943</u>	<u>10,149</u>	<u>1,676,153</u>	<u>5,503,575</u>
Creditors						
Amounts falling due within one year	11	(297,347)	(482,652)	-	(779,999)	(1,774,703)
Net current assets		<u>1,119,714</u>	<u>(233,709)</u>	<u>10,149</u>	<u>896,154</u>	<u>3,728,872</u>
Net assets		<u>3,500,694</u>	<u>42,587,060</u>	<u>23,779,111</u>	<u>69,866,865</u>	<u>62,884,680</u>
Funds	12	<u>3,500,694</u>	<u>42,587,060</u>	<u>23,779,111</u>	<u>69,866,865</u>	<u>62,884,680</u>

Approved by the Board of Trustees on 16th September 2005

Signed on its behalf by:

Trustees


A. P. NASSEEF



THE ISLAMIC TRUST
(Oxford Centre for Islamic Studies)

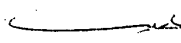
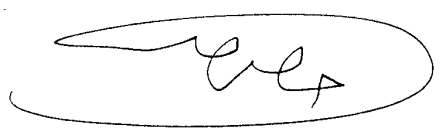
Charity Balance Sheet
at 31st March 2005

	Note	General and designated fund	Restricted fund	Endowment fund	2005 £	2004 £
Fixed assets						
Tangible assets	8	1,015,565	6,404,012	4,501,311	11,920,888	11,989,475
Investments	9	1	970,309	19,267,651	20,237,961	24,053,356
		<u>1,015,566</u>	<u>7,374,321</u>	<u>23,768,962</u>	<u>32,158,849</u>	<u>36,042,831</u>
Current assets						
Debtors	10	1,653,114	35,200,739	-	36,853,853	26,182,808
Cash at bank		1,222,048	0	10,149	1,232,197	902,385
		<u>2,875,162</u>	<u>35,200,739</u>	<u>10,149</u>	<u>38,086,050</u>	<u>27,085,193</u>
Creditors						
Amounts falling due within one year	11	(227,739)	-	-	(227,739)	(157,353)
Net current assets		<u>2,647,423</u>	<u>35,200,739</u>	<u>10,149</u>	<u>37,858,311</u>	<u>26,927,840</u>
Net assets		<u>3,662,989</u>	<u>42,575,060</u>	<u>23,779,111</u>	<u>70,017,160</u>	<u>62,970,671</u>
Funds	12	<u>3,662,989</u>	<u>42,575,060</u>	<u>23,779,111</u>	<u>70,017,160</u>	<u>62,970,671</u>

Approved by the Board of Trustees on 16th September 2005

Signed on its behalf by:

Trustees

THE ISLAMIC TRUST
(Oxford Centre for Islamic Studies)

Consolidated Cashflow statement for the year ended 31st March 2005

	2005 £	2004 £	
Net cash Inflow(Outflow) from operating activities	3,040,565	10,542,239	
Returns on investments and servicing of finance	655,998	893,819	
Capital expenditure and financial investment			
Payments to acquire investments	(15,614,526)	(14,834,380)	
Payments to acquire tangible fixed assets	(13,698,645)	(18,050,422)	
Receipts from sale of investments	20,099,533	17,820,836	
Receipts from sale of Fixed Assets	211,284	-	
Net movement in cashflows attributable to endowment fund investments	(4,485,007)	(2,986,456)	
	(13,487,361)	(18,050,422)	
Net cash flow before financing	(9,790,798)	(6,614,364)	
Financing			
Donations received and utilised for additions to endowment fund assets	1,915,512	366,012	
Net movement in cashflows attributable to endowment fund assets	4,485,007	2,986,456	
	6,400,519	3,352,468	
Increase / (Decrease) in cash in the year	(3,390,279)	(3,261,896)	
Reconciliation of net incoming resources to net cashflow from operating activities			
	2005	2004	
Net incoming resources	6,096,546	11,209,631	
Increase in debtors	437,143	(389,647)	
Increase in creditors	(994,704)	908,692	
Depreciation	73,090	73,394	
Investment income	(655,998)	(893,819)	
Donations received and utilised for additions to endowment fund assets	(1,915,512)	(366,012)	
Net CASH INFLOW / (OUTFLOW) from operating activities	3,040,565	10,542,239	
Analysis of changes in net cash resources			
	At 1st April 2004	Cashflow	At 31st March 2005
Cash at bank and net cash resources	£4,782,408	£(3,390,279)	£1,392,129

THE ISLAMIC TRUST
(Oxford Centre for Islamic Studies)

Notes to the Accounts
for the year ended 31st March 2005

1 Accounting policies

The following accounting policies have been used consistently in dealing with the items which are considered material to the charity's accounts:

a) Basis of accounting

The accounts have been prepared under the historical cost convention with the exception of the revaluation of investment assets (see below) and in accordance with applicable accounting standards, the Charities Act 1993 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) issued in October 2000.

b) Donations

Benefactions for endowment, research grants and donations for earmarked purposes are allocated to appropriate funds and similarly related expenditure is charged directly to these funds. All donations are taken into account when receivable.

c) Depreciation

Depreciation of fixed assets is calculated using rates and bases which are appropriate to the useful lives of the assets and their residual values and were as follows:

Furniture and equipment	15% Reducing balance
Computers	33 1/3% Straight line

No depreciation is provided on the freehold buildings as the Trustees ensure that the buildings are fully maintained so as to extend their lives indefinitely. It is therefore considered inappropriate to charge depreciation in these circumstances.

The leasehold property used in the charity's operations is depreciated evenly over the remaining life of the lease. The investment portion of the leasehold property is included in investments at market value and not depreciated.

d) Tangible Fixed Assets

Tangible fixed assets costing over £500 are capitalised.

e) Realised and unrealised gains and losses

On the sale of investments, realised gains and losses are accounted for in the appropriate funds. At the year end all investments held are valued at market value and unrealised gains and losses on revaluation are recognised in the appropriate funds.

f) Foreign currencies

Assets denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Exchange gains and losses are written off to revenue in the year and arise purely from normal currency conversion transactions.

g) Investments

Quoted investments are valued at mid market value. The investment properties have not been professionally valued during the year and are included at their estimated market value.

h) Investment income

Dividend income is accounted for on the basis of the date dividends are payable.

i) Expenditure

The Trustees consider that all the expenditure is charitable expenditure in accordance with the objects of the charity as laid down within the Trust Deed. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities.

THE ISLAMIC TRUST
(Oxford Centre for Islamic Studies)

Notes to the Accounts
for the year ended 31st March 2005

j) Grants payable or receivable

Grants payable or receivable are recognised in the accounts as and when they become due.

k) Group Financial Statements

These financial statements consolidate the results of the Charity and its subsidiary undertakings on a line by line basis. A separate statement of financial activities for the charity is not presented because the Charity has taken advantage of the provisions of paragraph 304 of the SORP.

l) Pension costs

The majority of the employees are members of a defined benefit pension scheme whilst two employees are members of a defined contribution pension scheme. The assets of the scheme are held separately from those of the trust in independently administered funds. The pension cost represents contributions paid by the trust to the funds. The contributions are recognised when they become payable.

m) Fund accounting

General funds are unrestricted funds which the Trustees are free to use in accordance with the charitable objects. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

The restricted fund is to be used for specific purposes as laid down by the benefactor.

Endowment funds represent capital which must be held permanently by the charity. Income derived from these funds is credited to the general and designated funds.

2 Staff costs comprise	2005	2004
	£	£
Wages and salaries	718,572	723,693
Social security costs	68,598	68,975
Pension costs	66,978	61,268
Consultancy, Recruitment and agency costs etc.	48,898	56,463
	<u>903,046</u>	<u>910,399</u>

3 Average number of employees

Centre	11	12
Teaching and research	8	8
Projects	4	4
Publications	2	2
Development appeal	2	2
	<u>27</u>	<u>28</u>

4 Remuneration

Auditors remuneration comprises £15,862 audit fees (2004 £15,300) and £1,251 (£1,157) in respect of other services.

The trustees received no remuneration.

Under the University scale A20 two employees are paid at the professorial rate of £49,851, (2004 £48,380).

One also receives a distinction award £44,462, (2004 £43,150) and allowances £17,582, (2004 £13,650)

5 Income from Investments

	2005	2004
	£	£
Listed securities	467,867	434,553
Other interest received		
Bank deposits	188,131	459,266
	<u>655,998</u>	<u>893,819</u>

THE ISLAMIC TRUST
(Oxford Centre for Islamic Studies)

Notes to the Accounts
for the year ended 31st March 2005

6 Resources expended				2005	2004
	General and designated funds	Restricted fund	Endowment funds	£	£
Centre:					
Staff costs	243,800	-	-	243,800	234,482
Travel and communications	24,867	-	-	24,867	17,123
Properties & equipment running costs	130,857	-	-	130,857	178,512
Depreciation and amortisation	73,091	-	-	73,091	73,394
Fees and charges	27,475	-	-	27,475	54,064
Guest expenses and common table	43,017	-	-	43,017	20,093
Administrative costs	18,856	-	-	18,856	16,549
	<u>561,963</u>			<u>561,963</u>	<u>594,217</u>
Investment portfolio management fees:	-	-	95,209	95,209	147,064
	<u>561,963</u>		<u>95,209</u>	<u>657,172</u>	<u>741,281</u>
Fellowships, scholarships and teaching:					
Fellowships and Scholarships	628,159	-	-	628,159	676,114
Library costs	50,643	-	-	50,643	54,659
Seminars expenses	7,122	-	-	7,122	3,928
	<u>685,924</u>			<u>685,924</u>	<u>734,701</u>
Publication:					
Staff costs	54,666	-	-	54,666	50,189
Other costs	6,448	-	-	6,448	5,536
	<u>61,114</u>			<u>61,114</u>	<u>55,725</u>
Publicity					
Video, newsletters and brochures	12,613	-	-	12,613	19,482
Conferences and special events:					
Venues, travel and other costs	56,564	-	-	56,564	69,197
	<u>56,564</u>			<u>56,564</u>	<u>69,197</u>
Development appeal:					
Staff costs	51,179	-	-	51,179	42,117
Travel	17,617	-	-	17,617	14,688
Administrative costs	3,635	-	-	3,635	4,419
Calendar	400	-	-	400	2,412
	<u>72,831</u>			<u>72,831</u>	<u>63,636</u>
Trust administration:					
Travel	14,515	-	-	14,515	13,728
Administrative costs	48,272	-	-	48,272	8,434
	<u>62,787</u>			<u>62,787</u>	<u>22,162</u>
Total	<u>1,513,796</u>		<u>95,209</u>	<u>1,609,005</u>	<u>1,706,184</u>

Included in Fellowships and Scholarships are individual grants as follows: 4 Visiting Fellowships totalling £46,902.

£13,422.00
and 2 Graduate Scholarships totalling £9,720.

Included in Trust administration is £6,248 relating to Trustees indemnity insurance (2004 £6,248).

THE ISLAMIC TRUST
(Oxford Centre for Islamic Studies)

Notes to the Accounts
for the year ended 31st March 2005

	Staff Costs	Travel and communications	Properties and Equipment running costs	Depreciation	Professional fees and charges	Fellowships and Scholarships	Other costs	Total
7 Expenditure analysis								
Centre	243,800	24,867	130,857	73,091	27,475	-	61,873	561,963
Fellowships and scholarships	-	-	-	-	-	685,924	-	685,924
Publications	54,666	-	-	-	-	-	6,448	61,114
Publicity	-	-	-	-	-	-	12,613	12,613
Conferences	-	-	-	-	-	-	56,564	56,564
Development appeal	51,179	17,617	-	-	-	-	4,035	72,831
Trust administration	-	14,515	-	-	47,634	-	638	62,787
Investment portfolio management fees	-	-	-	-	-	-	95,209	95,209
Total resources expended year ended 31st March 2005	349,645	56,999	130,857	73,091	75,109	685,924	237,380	1,609,005
Total resources expended year ended 31st March 2004	326,788	45,539	178,512	73,394	54,064	734,701	293,186	1,706,184

	Freehold Land and Buildings	Freehold Residential Properties	Leasehold Properties	Furniture and Equipment	Total £
8 Fixed assets					
Group					
Cost:					
At 1st April 2004	31,457,293	922,782	1,672,909	430,124	34,483,108
Additions	13,666,962	-	-	31,683	13,698,645
Disposals	-	(107,258)	-	-	(107,258)
At 31st March 2005	<u>45,124,255</u>	<u>815,524</u>	<u>1,672,909</u>	<u>461,807</u>	<u>48,074,495</u>
Depreciation and Amortisation:					
At 1st April 2004	-	-	(281,789)	(288,310)	(570,099)
Charge for year	-	-	(30,750)	(42,340)	(73,090)
At 31st March 2005	-	-	<u>(312,539)</u>	<u>(330,650)</u>	<u>(643,189)</u>
Net book value					
At 31st March 2005	<u>45,124,255</u>	<u>815,524</u>	<u>1,360,370</u>	<u>131,157</u>	<u>47,431,306</u>
At 31st March 2004	<u>31,457,293</u>	<u>922,782</u>	<u>1,391,120</u>	<u>141,814</u>	<u>33,913,009</u>
Charity					
Cost:					
At 1st April 2004	9,550,516	922,782	1,672,909	384,653	12,530,860
Additions	74,288	-	-	30,678	104,966
Disposals	-	(107,258)	-	-	(107,258)
At 31st March 2005	<u>9,624,804</u>	<u>815,524</u>	<u>1,672,909</u>	<u>415,331</u>	<u>12,528,568</u>
Depreciation and Amortisation:					
At 1st April 2004	-	-	(281,789)	(259,596)	(541,385)
Charge for year	-	-	(30,750)	(35,545)	(66,295)
At 31st March 2005	-	-	<u>(312,539)</u>	<u>(295,141)</u>	<u>(607,680)</u>
Net book value					
At 31st March 2005	<u>9,624,804</u>	<u>815,524</u>	<u>1,360,370</u>	<u>120,190</u>	<u>11,920,888</u>
At 31st March 2004	<u>9,550,516</u>	<u>922,782</u>	<u>1,391,120</u>	<u>125,057</u>	<u>11,989,475</u>

THE ISLAMIC TRUST
(Oxford Centre for Islamic Studies)

Notes to the Accounts
for the year ended 31st March 2005

9 Investments

Group	Investment Portfolio			Total £	Investment Property	Total £
	Cash reserves	Quoted Investments	UnQuoted Investment			
Market value						
As at 1st April 2004	3,590,235	18,763,120	-	22,353,355	2,889,444	25,242,799
Additions	340,369	15,162,157	112,000	15,614,526	0	15,614,526
Disposals	-	(20,119,442)	-	(20,119,442)	-	(20,119,442)
Increase in market value	-	801,521	-	801,521	-	801,521
As at 31st March 2005	<u>3,930,604</u>	<u>14,607,356</u>	<u>112,000</u>	<u>18,649,960</u>	<u>2,889,444</u>	<u>21,539,404</u>
Cost at 31st March 2005	<u>3,930,604</u>	<u>14,593,342</u>	<u>112,000</u>	<u>18,635,946</u>	<u>2,889,444</u>	<u>21,525,390</u>
Cost of:						
UK quoted investments as at 31st March 2005						2,263,724
Overseas quoted investments as at 31st March 2005						12,329,618

Charity	Investment Portfolio			Total £	Investment Property	Total £
	Cash reserves	Quoted Investments	Unquoted Investments (Subsidiary Companies)			
Market value						
As at 1st April 2004	3,590,235	18,763,120	100,001	22,453,356	1,600,000	24,053,356
Additions	340,369	15,162,157	-	15,502,526	-	15,502,526
Disposals	0	(20,119,442)	-	(20,119,442)	-	(20,119,442)
Increase in Market value	0	801,521	-	801,521	-	801,521
As at 31st March 2005	<u>3,930,604</u>	<u>14,607,356</u>	<u>100,001</u>	<u>18,637,961</u>	<u>1,600,000</u>	<u>20,237,961</u>
Cost at 31st March 2005	<u>3,930,604</u>	<u>14,593,342</u>	<u>100,001</u>	<u>18,623,947</u>	<u>1,600,000</u>	<u>20,223,947</u>
For details concerning the subsidiary companies see note 16.						
Cost of:						
UK quoted investments as at 31st March 2005						2,263,724
Overseas quoted investments as at 31st March 2005						12,329,618

Investments representing more than 5% of total investments are :	%	Market Value	Cost
Parmal Alfanar Investment Fund	9.31%	£ 1,868,150	£ 2,033,155
Investcorp Diversified Strategies Fund	5.85%	£ 1,173,749	£ 1,283,231

THE ISLAMIC TRUST
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Notes to the Accounts
for the year ended 31st March 2004

10 Debtors	Group		Charity			
	2005 £	2004 £	2005 £	2004 £		
Accounts receivable	69,374	35,304	17,239	16,210		
Prepayments and accrued income	9,713	13,461	9,713	13,461		
Other Debtors	300	1,075	300	1,075		
Other taxes and social security	204,637	671,327	-	-		
Amounts due from subsidiary undertakings	-	-	36,826,601	26,152,062		
	<u>284,024</u>	<u>721,167</u>	<u>36,853,853</u>	<u>26,182,808</u>		
11 Liabilities:						
Amounts falling due within one year						
Accounts payable	424,546	1,486,035	-	51		
Accruals and deferred income	308,660	239,105	183,790	110,587		
Other taxes and social security	2,844	2,848	-	-		
Other creditors	43,949	46,715	43,949	46,715		
	<u>779,999</u>	<u>1,774,703</u>	<u>227,739</u>	<u>157,353</u>		
12 Movements in Trust funds	Balance at 1st April 2004 £	Fund Transfers	Incoming Resources	Expenditure	Gains & Losses	Balance at 31st March 2005 £
Endowment fund						
Fellowship and Scholarship funds	21,254,653	-	1,915,512	(95,209)	704,155	23,779,111
	<u>21,254,653</u>	<u>-</u>	<u>1,915,512</u>	<u>(95,209)</u>	<u>704,155</u>	<u>23,779,111</u>
Included in the balance at 31st March 2005 are unrealised gains of £608,283						
General and designated fund						
General funds	3,063,608	-	1,873,425	(1,513,796)	77,457	3,500,694
	<u>3,063,608</u>	<u>-</u>	<u>1,873,425</u>	<u>(1,513,796)</u>	<u>77,457</u>	<u>3,500,694</u>
Included in the balance at 31st March 2005 are unrealised gains of £580,333						
Restricted fund						
Building fund	38,566,419	-	4,020,641	-	-	42,587,060
	<u>38,566,419</u>	<u>-</u>	<u>4,020,641</u>	<u>-</u>	<u>-</u>	<u>42,587,060</u>
Total funds	<u>62,884,680</u>	<u>-</u>	<u>7,809,578</u>	<u>(1,609,005)</u>	<u>781,612</u>	<u>69,866,865</u>

Total funds of the charity at the balance sheet date are £70,017,160 (2004 £62,970,671). The difference in the consolidated funds is due to the effect of the subsidiary undertakings results and is reflected in the General Funds.

13 Defined benefit pensions

A number of employees are members of the Universities Superannuation Scheme Ltd., which is a defined benefit scheme. University Superannuation Scheme Ltd, are the actuaries of the scheme and they recommend the level of premiums. The latest actuarial report on the scheme, which was issued on 31st March 2002, shows there is a surplus of assets over actuarially determined liabilities.

A number of employees are members of the University of Oxford Staff Pension Scheme, which is a defined benefit scheme, Bacon & Woodrow are the actuaries of the scheme and they recommend the level of premiums. The latest actuarial report on the scheme, which was issued on 31st July 2002, shows that there is a surplus of assets over actuarially determined liabilities.

Both of the above schemes are multi-employer schemes and contributions are set at a general level for each scheme without reference to the characteristics of the individual employers. The charity is unable to identify its share of the underlying assets and liabilities in the scheme on a consistent and reasonable basis. Therefore both schemes are accounted for as though they are defined contribution schemes.

THE ISLAMIC TRUST
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Notes to the Accounts
for the year ended 31st March 2005

14 Capital commitments	2005	2004
Authorised but not contracted for	-	20,000,000
Contracted for but not provided for	<u>£3,000,000</u>	<u>13,000,000</u>

15 Leasing commitments
At 31st March 2005, the charity had annual commitments under non cancellable operating leases as detailed below:

	Land and buildings	
	2005	2004
Operating leases which expire after more than 5 years	<u>£14,000</u>	<u>£14,000</u>

16 Subsidiary undertakings
The unlisted investments are two wholly owned subsidiaries, Oxcis Limited and Oxford Endeavours Limited. Oxford Endeavours Limited wholly owns three subsidiaries Oxford Real Estates Limited, Oxford Islamic Finance Limited and Oxbridge Islamic Finance Limited. All of these companies are registered in England. The results, net assets and principal activity of the companies are as follows:

Company and principal activities:	Income	Expenditure	Profit for the year	Assets	Liabilities	Funds
Oxcis Limited Design & build services	130,665	(134,335)	(3,670)	35,759,360	(35,683,391)	75,969
Oxford Endeavours Limited Holding company	91,101	(102,953)	(11,852)	1,591,300	(1,613,924)	(22,624)
Oxford Real Estate Limited Property investment & management	71,015	(96,527)	(25,512)	1,374,794	(1,435,959)	(61,165)
Oxford Islamic Finance Limited Consultancy	13,874	(36,676)	(22,802)	182,124	(224,597)	(42,473)

Oxbridge Islamic Finance Limited was incorporated on 17th March 2005 and has had no activity in the year.

17 Oxford Trust for Islamic Studies

The Oxford Trust for Islamic Studies (OTIS) is a Charitable Trust which shares the same objectives as the Islamic Trust but makes a distinct contribution to the achievement of these objectives. Some of the Trustees of OTIS are also Trustees of the Islamic Trust. However there is not common control. During the year OTIS donated £610,000 to the Islamic Trust.

18 Approval of accounts

These accounts were approved at a meeting of the Trustees on 16th September 2005

OXFORD CENTRE FOR ISLAMIC STUDIES
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